

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 OCTOBER 2014 TO 31 MARCH 2015

FOR

Myles Retson Hairdressing Ltd.

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 1 October 2014 to 31 March 2015

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

Myles Retson Hairdressing Ltd.

COMPANY INFORMATION

for the Period 1 October 2014 to 31 March 2015

DIRECTOR:

Mr M A Retson

REGISTERED OFFICE:

14-16 Gillespie Terrace
Muirhall Road
Larbert
Stirlingshire
FK5 4AP

REGISTERED NUMBER:

SC346401 (Scotland)

ACCOUNTANTS:

Stewart Accounting Services Limited
Office 83
Alloa Business Centre
Whins Road
Alloa
Clackmannanshire
FK10 3SA

ABBREVIATED BALANCE SHEET

31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		13,307		15,320
CURRENT ASSETS					
Stocks		14,000		14,000	
Debtors		22,871		34,318	
Cash at bank and in hand		<u>4,632</u>		<u>2,939</u>	
		41,503		51,257	
CREDITORS					
Amounts falling due within one year		<u>51,718</u>		<u>63,585</u>	
NET CURRENT LIABILITIES			<u>(10,215)</u>		<u>(12,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,092		2,992
PROVISIONS FOR LIABILITIES			<u>1,790</u>		<u>2,000</u>
NET ASSETS			<u>1,302</u>		<u>992</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,202</u>		<u>892</u>
SHAREHOLDERS' FUNDS			<u>1,302</u>		<u>992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2015 and were signed by:

Mr M A Retson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 October 2014 to 31 March 2015

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014 and 31 March 2015	<u>59,734</u>
DEPRECIATION	
At 1 October 2014	44,414
Charge for period	<u>2,013</u>
At 31 March 2015	<u>46,427</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>13,307</u></u>
At 30 September 2014	<u><u>15,320</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 March 2015 and the year ended 30 September 2014:

	2015 £	2014 £
Mr M A Retson		
Balance outstanding at start of period	33,421	24,692
Amounts advanced	3,285	65,264
Amounts repaid	(14,137)	(56,535)
Balance outstanding at end of period	<u><u>22,569</u></u>	<u><u>33,421</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.