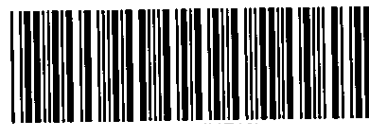


AAJ JOINERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2010

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COMPANIES HOUSE

ALEXANDER MARSHALL
Chartered Accountants
84 Hamilton Road
Motherwell
ML1 3BY

AAJ JOINERS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

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AAJ JOINERS LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		1,500	-
CURRENT ASSETS			
Debtors		40,957	30
Cash at bank and in hand		3,656	-
		<u>44,613</u>	<u>30</u>
CREDITORS: Amounts falling due within one year		<u>1,008</u>	<u>-</u>
NET CURRENT ASSETS		<u>43,605</u>	<u>30</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,105</u>	<u>30</u>
PROVISIONS FOR LIABILITIES		<u>315</u>	<u>-</u>
		<u>44,790</u>	<u>30</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	30	30
Profit and loss account		44,760	-
SHAREHOLDERS' FUNDS		<u>44,790</u>	<u>30</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

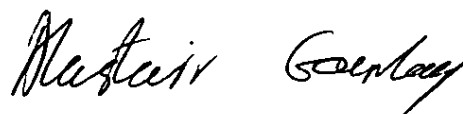
AAJ JOINERS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2010

These abbreviated accounts were approved by the directors and authorised for issue on 5 May 2011, and are signed on their behalf by:

MR A GOURLAY

Company Registration Number: SC345630

A handwritten signature in black ink, appearing to read 'A. Gourlay', is written over the printed name.

AAJ JOINERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AAJ JOINERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

1. ACCOUNTING POLICIES *(continued)***Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	2,000
At 31 July 2010	<u>2,000</u>
DEPRECIATION	
Charge for year	500
At 31 July 2010	<u>500</u>
NET BOOK VALUE	
At 31 July 2010	<u>1,500</u>
At 31 July 2009	<u>—</u>

3. DIRECTORS' CURRENT ACCOUNTS

Movements on the directors accounts during the year were as follows:

	Mr A Gourlay £	Mr J A Davis £	Mr A Meechan £	Total £
Advances to directors	(18,927)	(19,262)	—	(38,189)
Balance at 31 July 2010	<u>(18,927)</u>	<u>(19,262)</u>	<u>—</u>	<u>(38,189)</u>

There are no formal repayment terms and interest is not charged.

AAJ JOINERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

4. SHARE CAPITAL**Authorised share capital:**

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2010		2009
	No	£	No
			£
30 Ordinary shares of £1 each	<u>30</u>	<u>30</u>	<u>30</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2010	2009
	£	£
Ordinary shares	<u>-</u>	<u>30</u>

AAJ JOINERS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF AAJ JOINERS
LIMITED**

YEAR ENDED 31 JULY 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ALEXANDER MARSHALL
Chartered Accountants

84 Hamilton Road
Motherwell
ML1 3BY

5 May 2011