

Registered number  
SC345534

Craggan Outdoor Activities Limited

Abbreviated Accounts

31 October 2015

**Craggan Outdoor Activities Limited****Registered number:** SC345534**Abbreviated Balance Sheet****as at 31 October 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	432,722	432,954
<b>Current assets</b>			
Stocks		1,183	1,537
Debtors		1,649	1,324
Cash at bank and in hand		17,180	20,749
		<u>20,012</u>	<u>23,610</u>
<b>Creditors: amounts falling due within one year</b>		<u>(161,079)</u>	<u>(174,912)</u>
<b>Net current liabilities</b>		(141,067)	(151,302)
<b>Total assets less current liabilities</b>		<u>291,655</u>	<u>281,652</u>
<b>Creditors: amounts falling due after more than one year</b>		(212,258)	(226,451)
<b>Provisions for liabilities</b>		(9,456)	(7,214)
<b>Net assets</b>		<u>69,941</u>	<u>47,987</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		69,939	47,985
<b>Shareholders' funds</b>		<u>69,941</u>	<u>47,987</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K J Ballam

Director

Approved by the board on 14 April 2016

**Craggan Outdoor Activities Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings freehold	2% per annum straight line basis
Land and buildings leasehold	5% per annum straight line basis
Plant and machinery	3 - 15 years straight line basis
Fixtures, fittings and equipment	20% per annum straight line basis
Motor vehicles	3 - 5 years straight line basis

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Goodwill***

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Government grants***

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

***Comparative amounts***

In order to enhance the clarity of the statutory accounts some comparative amounts have been reclassified.

## 2 Intangible fixed assets £

### Cost

At 1 November 2014	88,350
At 31 October 2015	<u>88,350</u>

### Amortisation

At 1 November 2014	88,350
At 31 October 2015	<u>88,350</u>

### Net book value

At 31 October 2015	<u>-</u>
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## 3 Tangible fixed assets £

### Cost

At 1 November 2014	527,318
Additions	24,137
Disposals	(4,595)
At 31 October 2015	<u>546,860</u>

### Depreciation

At 1 November 2014	94,364
Charge for the year	24,369
On disposals	(4,595)
At 31 October 2015	<u>114,138</u>

### Net book value

At 31 October 2015	<u>432,722</u>
At 31 October 2014	<u>432,954</u>

## 4 Loans 2015 2014

£ £

Creditors include:

Amounts falling due for payment after more than five years	146,019	169,923
Secured bank loans	<u>226,852</u>	<u>240,583</u>

## 5 Share capital Nominal 2015 2015 2014

value Number £ £

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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