

Abbreviated Unaudited Accounts for the Year Ended 25 December 2012

for

A & F Flooring Limited

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for the Year Ended 25 December 2012

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A & F Flooring Limited

Company Information
for the Year Ended 25 December 2012

DIRECTOR:

A McGowan

REGISTERED OFFICE:

11 Somerset Place
Glasgow
G3 7JT

REGISTERED NUMBER:

SC344889 (Scotland)

ACCOUNTANTS:

Advantage Accounting (Scotland) Ltd
11 Somerset Place
Glasgow
G3 7JT

Abbreviated Balance Sheet

25 December 2012

	Notes	25.12.12 £	£	25.12.11 £	£
FIXED ASSETS					
Tangible assets	2		10,475		13,078
CURRENT ASSETS					
Stocks		124,500		114,100	
Cash at bank		<u>4,204</u>		<u>9,644</u>	
		128,704		123,744	
CREDITORS					
Amounts falling due within one year		<u>167,024</u>		<u>164,736</u>	
NET CURRENT LIABILITIES			<u>(38,320)</u>		<u>(40,992)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,845)</u>		<u>(27,914)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(27,846)</u>		<u>(27,915)</u>
SHAREHOLDERS' FUNDS			<u>(27,845)</u>		<u>(27,914)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2013 and were signed by:

A McGowan - Director

Notes to the Abbreviated Accounts
for the Year Ended 25 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 26 December 2011 and 25 December 2012	<u>25,569</u>
DEPRECIATION	
At 26 December 2011	12,491
Charge for year	<u>2,603</u>
At 25 December 2012	<u>15,094</u>
NET BOOK VALUE	
At 25 December 2012	<u>10,475</u>
At 25 December 2011	<u>13,078</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	25.12.12 £	25.12.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.