

Registered Number SC344889

A & F Flooring Ltd

Abbreviated Accounts

25 December 2010

A & F Flooring Ltd

Registered Number SC344889

Company Information

Registered Office:

c/o Campbell Dallas
126 Drymen Road
Bearsden
Glasgow
G61 3RB

Reporting Accountants:

Campbell Dallas LLP

Titanium 1
King's Inch Place
Glasgow
Lanarkshire
G51 4BP

A & F Flooring Ltd

Registered Number SC344889

Balance Sheet as at 25 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	16,391	17,778
		<u>16,391</u>	<u>17,778</u>
Current assets			
Stocks		87,100	61,500
Cash at bank and in hand		13,654	8,744
Total current assets		<u>100,754</u>	<u>70,244</u>
Creditors: amounts falling due within one year		(141,353)	(86,715)
Net current assets (liabilities)		(40,599)	(16,471)
Total assets less current liabilities		<u>(24,208)</u>	<u>1,307</u>
Provisions for liabilities		0	(1,046)
Total net assets (liabilities)		<u>(24,208)</u>	<u>261</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(24,209)	260
Shareholders funds		<u>(24,208)</u>	<u>261</u>

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- a. For the year ending 25 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 August 2011

And signed on their behalf by:

A McGowan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 25 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 26 December 2009	22,619
Additions	2,950
At 25 December 2010	<u>25,569</u>
 Depreciation	
At 26 December 2009	4,841
Charge for year	4,337
At 25 December 2010	<u>9,178</u>
 Net Book Value	
At 25 December 2010	16,391
At 25 December 2009	<u>17,778</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1