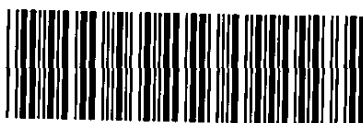


Company Registration No. SC344839 (Scotland)

JOE SPAGHETTI LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



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SCT

25/06/2014

#446

COMPANIES HOUSE

JOE SPAGHETTI LTD

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JOE SPAGHETTI LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,043		1,145
Current assets					
Debtors		308		1,385	
Cash at bank and in hand		16,076		15,816	
		16,384		17,201	
Creditors: amounts falling due within one year		(17,047)		(17,080)	
Net current (liabilities)/assets			(663)		121
Total assets less current liabilities			1,380		1,266
Provisions for liabilities			(14)		-
			1,366		1,266
Capital and reserves					
Called up share capital	3		35		35
Profit and loss account			1,331		1,231
Shareholders' funds			1,366		1,266

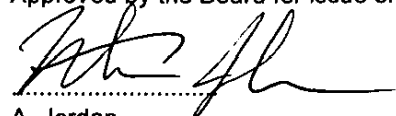
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/6/14



A Jordan
Director

Company Registration No. SC344839

JOE SPAGHETTI LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the provision of IT consultancy services imputed under the Flat Rate Scheme.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line

No depreciation is provided in respect of items of art as the director considers that they will not fall in value.

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	2,438
Additions	932
	<hr/>
At 31 March 2014	3,370
	<hr/>
Depreciation	
At 1 April 2013	1,293
Charge for the year	34
	<hr/>
At 31 March 2014	1,327
	<hr/>
Net book value	
At 31 March 2014	2,043
	<hr/>
At 31 March 2013	1,145
	<hr/>

JOE SPAGHETTI LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	30 Ordinary "A" shares of £1 each	30	30
	5 Ordinary "B" shares of £1 each	5	5
		<hr/>	<hr/>
		35	35
		<hr/>	<hr/>