

Company Registration No. SC344824 (Scotland)

RUTLAND (NOMINEES) NO.2 LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 30 JUNE 2009



Saffery Champness
CHARTERED ACCOUNTANTS

RUTLAND (NOMINEES) NO.2 LIMITED

COMPANY INFORMATION

Directors	H C Abram	(Appointed 31 July 2008)
	R A Hammond-Chambers	(Appointed 31 July 2008)
	M S Hunter	(Appointed 31 July 2008)
	A D Winskell	(Appointed 31 July 2008)
Secretary	Morton Fraser Secretaries Limited	
Company number	SC344824	
Registered office	30 - 31 Queen Street Edinburgh EH2 1JX	
Accountants	Saffery Champness Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA	

RUTLAND (NOMINEES) NO.2 LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 JUNE 2009

The directors present their report and financial statements for the period ended 30 June 2009.

Principal activities

The company was incorporated on 24 June 2008, and has not subsequently traded during the period ended 30 June 2009. The company was incorporated as York Place (No. 502) Limited and changed its name to Rutland (Nominees) No. 2 Limited on 7 August 2008.

Directors

The following directors have held office since 24 June 2008:

H C Abram	(Appointed 31 July 2008)
R A Hammond-Chambers	(Appointed 31 July 2008)
M S Hunter	(Appointed 31 July 2008)
A D Winskell	(Appointed 31 July 2008)
Morton Fraser Directors Limited	(Appointed 24 June 2008 and resigned 31 July 2008)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....
H C Abram

Director

.....
21.7.09

RUTLAND (NOMINEES) NO.2 LIMITED

**BALANCE SHEET
AS AT 30 JUNE 2009**

	Notes	2009 £	£
Current assets			
Debtors	3	1	
Total assets less current liabilities			<u>1</u>
Capital and reserves			
Called up share capital	4		<u>1</u>
Shareholders' funds			<u>1</u>

For the financial period ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on21.7.09.....



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H C Abram
Director

RUTLAND (NOMINEES) NO.2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2009
	£
Other debtors	<u>1</u>

4 Share capital	2009
	£
Authorised	
100,000 Ordinary Shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid	
1 Ordinary Share of £1 each	<u>1</u>

5 Control

The ultimate controlling party is Hunter Property Fund Management Limited who own 100% of the issued share capital.

RUTLAND (NOMINEES) NO.2 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 30 JUNE 2009**

6 Related party transactions

2009

£

The balances due from related parties at the year end were as follows:

Hunter Property Fund Management Limited

1

M S Hunter, H C Abram and R A Hammond-Chambers, directors of the company, are also directors of Hunter Property Fund Management Limited