

Company Registration No. SC344816 (Scotland)

A AND I FISHING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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24/12/2011

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COMPANIES HOUSE

A AND I FISHING LIMITED

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A AND I FISHING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

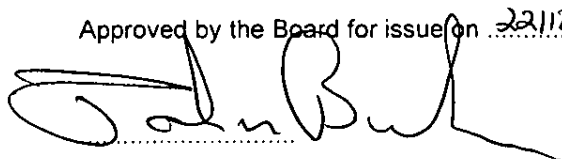
	Notes	2011 £	£	2010 £	£
Current assets					
Debtors		12,976		16,834	
Creditors: amounts falling due within one year		<u>(15,658)</u>		<u>(18,944)</u>	
Total assets less current liabilities			<u>(2,682)</u>		<u>(2,110)</u>
Capital and reserves					
Called up share capital	2		200		200
Profit and loss account			<u>(2,882)</u>		<u>(2,310)</u>
Shareholders' deficit			<u>(2,682)</u>		<u>(2,110)</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22/12/11.....



John Buchan
Director

Company Registration No. SC344816

A AND I FISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At 31 March 2011 the Company has an adverse balance of shareholders' funds amounting to £2682. The dividends paid during the year were also unlawful due to a lack of distributable reserves.

The directors have agreed that they will provide funds as and when required to meet the liabilities of the company as and when they fall due and have also agreed to repay the dividends if necessary. The financial statements have therefore been prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 A Ordinary Shares of £1 each	100	100
100 B Ordinary Shares of £1 each	100	100
	<u>200</u>	<u>200</u>

3 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Arunas Juskevicius -	-	259	-	-	(8)	251
Ivans Korojaks -	-	207	-	-	(207)	-
		<u>466</u>	<u>-</u>	<u>-</u>	<u>(215)</u>	<u>251</u>