

A D MUNRO (HARRIS) LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION
for the Year Ended 30 June 2014

DIRECTORS:

A D Munro
H Murray
Mrs V A Murray
Mrs M E Smith
Mrs J M Macaskill

SECRETARY:

A D Munro

REGISTERED OFFICE:

26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

REGISTERED NUMBER:

SC344202 (Scotland)

ACCOUNTANTS:

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

ABBREVIATED BALANCE SHEET

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		6,000		7,500
Tangible assets	3		11,720		12,263
			17,720		19,763
CURRENT ASSETS					
Stocks		75,000		97,500	
Debtors		28,545		24,268	
Cash at bank and in hand		25,346		21,292	
		128,891		143,060	
CREDITORS					
Amounts falling due within one year		114,500		162,406	
NET CURRENT ASSETS/(LIABILITIES)			14,391		(19,346)
TOTAL ASSETS LESS CURRENT LIABILITIES			32,111		417
PROVISIONS FOR LIABILITIES					
			2,344		2,823
NET ASSETS/(LIABILITIES)			29,767		(2,406)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			29,667		(2,506)
SHAREHOLDERS' FUNDS			29,767		(2,406)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2015 and were signed on its behalf by:

Mrs V A Murray - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>15,000</u>
AMORTISATION	
At 1 July 2013	7,500
Amortisation for year	<u>1,500</u>
At 30 June 2014	<u>9,000</u>
NET BOOK VALUE	
At 30 June 2014	<u>6,000</u>
At 30 June 2013	<u>7,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	43,298
Additions	<u>4,050</u>
At 30 June 2014	<u>47,348</u>
DEPRECIATION	
At 1 July 2013	31,035
Charge for year	<u>4,593</u>
At 30 June 2014	<u>35,628</u>
NET BOOK VALUE	
At 30 June 2014	<u>11,720</u>
At 30 June 2013	<u>12,263</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.14	30.6.13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.