

Registered number: SC344031

**R PATERSON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

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## **R PATERSON LIMITED**

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF R PATERSON LIMITED FOR THE YEAR ENDED 30 JUNE 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of R Paterson Limited for the year ended 30 June 2011 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of R Paterson Limited, as a body, in accordance with the terms of our engagement letter dated 16 February 2010. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that R Paterson Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of R Paterson Limited. You consider that R Paterson Limited is exempt from the statutory audit requirement for the year.

*EQ*

**EQ Accountants LLP**  
Chartered Accountants  
Westby  
64 West High Street  
Forfar  
Angus  
DD8 1BJ

18 October 2011

**R PATERSON LIMITED**  
**REGISTERED NUMBER: SC344031**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		778		1,038
<b>CURRENT ASSETS</b>					
Debtors		3,900		3,900	
Cash at bank		7,404		8,778	
		<u>11,304</u>		<u>12,678</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(11,098)</u>		<u>(10,257)</u>	
<b>NET CURRENT ASSETS</b>			<u>206</u>		<u>2,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>984</u>		<u>3,459</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			884		3,359
<b>SHAREHOLDERS' FUNDS</b>			<u>984</u>		<u>3,459</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 October 2011.



**Richard Paterson**  
Director

The notes on page 3 form part of these financial statements.

## R PATERSON LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% reducing balance

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2010 and 30 June 2011	1,899
<b>Depreciation</b>	
At 1 July 2010	861
Charge for the year	260
At 30 June 2011	1,121
<b>Net book value</b>	
At 30 June 2011	778
At 30 June 2010	1,038

#### 3. SHARE CAPITAL

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

#### 4. CONTROLLING PARTY

Mr Paterson has 75% of the shares and therefore has the overall control of R Paterson Limited.