

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Ergon Equine Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 30 September 2016**

DIRECTORS:

Mrs T E Ward
Mrs D K Brander
A M Brander

REGISTERED OFFICE:

Mains Cottage
Whittingehame Mains
Haddington
East Lothian
EH41 4QA

REGISTERED NUMBER:

SC342727 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Abbreviated Balance Sheet
30 September 2016**

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Intangible assets	2		70,000		58,744
Tangible assets	3		<u>2,127</u>		<u>534</u>
			72,127		59,278
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		2,931		845	
Cash at bank		<u>13,036</u>		<u>7,406</u>	
		20,967		13,251	
CREDITORS					
Amounts falling due within one year		<u>48,104</u>		<u>91,364</u>	
NET CURRENT LIABILITIES			<u>(27,137)</u>		<u>(78,113)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,990</u>		<u>(18,835)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,520		2,120
Share premium			421,048		321,348
Profit and loss account			<u>(378,578)</u>		<u>(342,303)</u>
SHAREHOLDERS' FUNDS			<u>44,990</u>		<u>(18,835)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

Mrs T E Ward - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets amortisation

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and licences - 5% straight line

Computer software - 20% straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Fixtures and fittings - 20% on reducing balance

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	85,369
Additions	15,105
At 30 September 2016	<u>100,474</u>
AMORTISATION	
At 1 October 2015	26,625
Amortisation for year	3,849
At 30 September 2016	<u>30,474</u>
NET BOOK VALUE	
At 30 September 2016	<u>70,000</u>
At 30 September 2015	<u>58,744</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	1,684
Additions	3,119
At 30 September 2016	<u>4,803</u>
DEPRECIATION	
At 1 October 2015	1,150
Charge for year	1,526
At 30 September 2016	<u>2,676</u>
NET BOOK VALUE	
At 30 September 2016	<u>2,127</u>
At 30 September 2015	<u>534</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/9/16 £	30/9/15 £
252,040	Ordinary	£0.01	<u>2,520</u>	<u>2,120</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	30/9/16 £	30/9/15 £
Mrs T E Ward		
Balance outstanding at start of year	(14,936)	(15,439)
Amounts advanced	21,290	1,033
Amounts repaid	(18,348)	(530)
Balance outstanding at end of year	<u>(11,994)</u>	<u>(14,936)</u>
A M Brander		
Balance outstanding at start of year	(56,108)	(2,200)
Amounts advanced	86,195	-
Amounts repaid	(31,000)	(53,908)
Balance outstanding at end of year	<u>(913)</u>	<u>(56,108)</u>

The company owed T.Ward £11,994 (2015:£14,936) and M.Branders £913 (2015:£56,108) at the year end. These are interest free loans and are repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.