

**MIH TECHNOLOGIES LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2011**

**Company Registration No. SC342402 (Scotland)**

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COMPANIES HOUSE

# MIH TECHNOLOGIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,937		501
<b>Current assets</b>					
Debtors		45,377		56,844	
Cash at bank and in hand		29,441		1,900	
		<u>74,818</u>		<u>58,744</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,556)</u>		<u>(39,489)</u>	
<b>Net current assets</b>			45,262		19,255
<b>Total assets less current liabilities</b>			56,199		19,756
<b>Creditors: amounts falling due after more than one year</b>			<u>(18,890)</u>		<u>(12,998)</u>
			<u>37,309</u>		<u>6,758</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		2
Profit and loss account			37,209		6,756
<b>Shareholders' funds</b>			<u>37,309</u>		<u>6,758</u>

# **MIH TECHNOLOGIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2011**

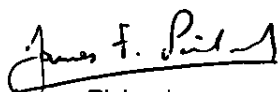
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For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 February 2012



Dr James Pickard

**Director**

**Company Registration No. SC342402**

# MIH TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2011**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Computer equipment	33% Reducing Balance
Motor vehicles	25% Reducing Balance

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2010	748
Additions	11,592
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At 31 May 2011	12,340
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<b>Depreciation</b>	
At 1 June 2010	247
Charge for the year	1,156
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At 31 May 2011	1,403
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<b>Net book value</b>	
At 31 May 2011	10,937
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At 31 May 2010	501
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# MIH TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2011**

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<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	10,000 Ordinary Shares of 1p each	100	2
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	10,000 Ordinary Shares of 1p each	100	2
		<hr/>	<hr/>

On 22nd September 2010 9,800 new 1p Ordinary Shares were issued and allotted at par.