

REGISTERED NUMBER: SC342399 (Scotland)

**Transformation Enterprises Limited**

**Abbreviated Accounts**

**for the Period 6 May 2008 to 31 December 2008**

WEDNESDAY



SCT \*S8FBX16B\* 816  
10/03/2010  
COMPANIES HOUSE

**HENDERSON & COMPANY**  
CHARTERED ACCOUNTANTS  
73 UNION STREET  
GREENOCK

**Transformation Enterprises Limited**

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for the Period 6 May 2008 to 31 December 2008**

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**Transformation Enterprises Limited**  
**Company Information**  
**for the Period 6 May 2008 to 31 December 2008**

**DIRECTORS:**

E H Foster  
A Gray

**REGISTERED OFFICE:**

1-6 Lovat Place  
Queen Elizabeth Avenue  
Hillington Industrial Estate  
Glasgow  
G52 4DS

**REGISTERED NUMBER:**

SC342399 (Scotland)

**AUDITORS:**

Henderson & Company  
73 Union Street  
Greenock  
Renfrewshire  
PA16 8BG

## **Transformation Enterprises Limited**

### **Report of the Independent Auditors to Transformation Enterprises Limited Under Section 449B of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Transformation Enterprises Limited for the period ended 31 December 2008 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective Responsibilities of Directors and Auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

#### **Basis of Opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



JOHN HENDERSON (Senior Statutory Auditor)  
for and on behalf of Henderson & Company  
73 Union Street  
Greenock  
Renfrewshire  
PA16 8BG

14 December 2009

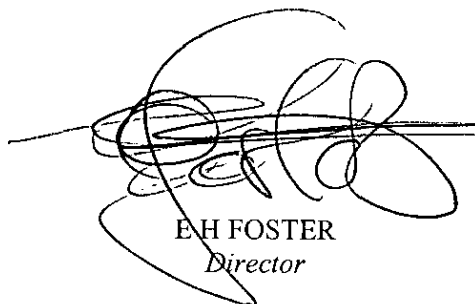
**Transformation Enterprises Limited**  
Co Number – SC342399

**Abbreviated Balance Sheet**  
**31 December 2008**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	2		3
<b>CURRENT ASSETS</b>			
Debtors	3	332,808	
Cash at Bank		<u>39,797</u>	
		372,605	
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>80,000</u>	
<b>NET CURRENT ASSETS</b>			<u>292,605</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			292,608
<b>CREDITORS</b>			
Amounts falling due after more than one year	4		<u>291,608</u>
<b>NET ASSETS</b>			<u><u>1,000</u></u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	5		<u>1,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,000</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2009 and were signed on its behalf by:

  
**EH FOSTER**  
*Director*

The notes form part of these abbreviated accounts

# Transformation Enterprises Limited

## Notes to the Abbreviated Accounts

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. FIXED ASSET INVESTMENTS

	Investments Other Than Loans £
<b>COST</b>	
Additions	<u>3</u>
At 31 December 2008	<u>3</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>3</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Supaseal Glass (North East) Ltd

Nature of business: Manufacture of Glass Units

	%	
Class of Shares:	Holding	
Ordinary	100.00	
		£
Aggregate Capital and Reserves		(50,499)
Loss for the Period		<u>(50,500)</u>

#### Supaseal Glass (Scotland) Ltd

Nature of Business: Dormant

	%	
Class of shares:	Holding	
Ordinary	100.00	
		£
Aggregate Capital and Reserves		<u>1</u>

#### Wadds Limited

Nature of Business: Manufacture of Glass Units

	%	
Class of Shares:	Holding	
Ordinary	100.00	

Wadds Limited commenced trading during December 2008.

### 3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £252,808.

# **Transformation Enterprises Limited**

## **Notes to the Abbreviated Accounts**

### **4. CREDITORS**

Creditors include an amount of £371,608 for which security has been given.

### **5. CALLED UP SHARE CAPITAL**

Allotted, Issued and Fully Paid:

Number:	Class:	Nominal Value:	£
1,000	Ordinary	1	<u>1,000</u>

1,000 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

### **6. ULTIMATE CONTROLLING PARTY**

Foster Holdings (Scotland) Ltd, a company under the control of Mr E. Foster, owns 62.5% of the issued share capital in Transformation Enterprises Ltd. Mr E. Foster is therefore the ultimate controlling party.