

**Registered Number SC341887**

**Aberdeenphoto.com Limited**

**Abbreviated Accounts**

**30 April 2014**

## Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		29,053	30,204
		<u>29,053</u>	<u>30,204</u>
<b>Current assets</b>			
Stocks		19,500	27,250
Debtors		12,620	24,480
Cash at bank and in hand		11,063	13,621
Total current assets		<u>43,183</u>	<u>65,351</u>
<b>Creditors: amounts falling due within one year</b>		(64,923)	(78,537)
<b>Net current assets (liabilities)</b>		(21,740)	(13,186)
<b>Total assets less current liabilities</b>		<u>7,313</u>	<u>17,018</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(2,093)	(6,383)
<b>Total net assets (liabilities)</b>		<u>5,220</u>	<u>10,635</u>
<b>Capital and reserves</b>			

Called up share capital	4	10	10
Profit and loss account		5,210	10,625

**Shareholders funds**

<u>5,220</u>	<u>10,635</u>
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- a. For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2015

And signed on their behalf by:

**Mrs S. H. Gordon, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2014

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% reducing balance
Motor Vehicles	25% reducing balance
Equipment	25% straight line

### 2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 May 2013	135,658	135,658
Additions	7,463	7,463
At 30 April 2014	143,121	143,121

**Depreciation**

At 01 May 2013	105,454	105,454
Charge for year	8,614	8,614
At 30 April 2014	114,068	114,068

**Net Book Value**

At 30 April 2014	29,053	29,053
At 30 April 2013	30,204	30,204

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
10 Ordinary of £1 each	10	10