Registered Number SC341887

Aberdeenphoto.com Limited

Abbreviated Accounts

30 April 2013

Aberdeenphoto.com Limited | Registered Number SC341887

Balance Sheet as at 30 April 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Tangible			30,204		37,589
			30,204		37,589
Current assets					
Stocks		27,250		18,500	
Debtors		24,480		15,773	
Cash at bank and in hand		13,621		21,891	
Total current assets		65,351		56,164	
Creditors: amounts falling due within one year		(78,537)		(74,824)	
Net current assets (liabilities)			(13,186)		(18,660)
Total assets less current liabilities			17,018		18,929
Creditors: amounts falling due after more than one year	3		(6,383)		(11,174)
Total net assets (liabilities)			10,635		7,755

Capital and reserves

Called up share capital	4	10	10
Profit and loss account		10,625	7,745
Shareholders funds		10,635	7,755

a. For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2014

And signed on their behalf by:
Mrs S. H. Gordon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2013

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% reducing balance
Motor Vehicles	25% reducing balance
Equipment	25% straight line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 May 2012	127,856	127,856
Additions	7,802	7,802
At 30 April 2013	135,658	135,658

Depreciation		
At 01 May 2012	90,267	90,267
Charge for year	15,187	15,187
At 30 April 2013	105,454	105,454
Net Book Value		
At 30 April 2013	30,204	30,204
At 30 April 2012	37,589	37,589

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
10 Ordinary of £1 each	10	10