

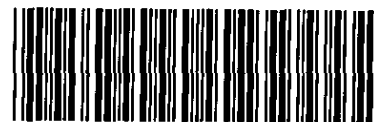
Registered number
SC341566

ABERCORN TYRES LTD

Abbreviated Accounts

31 March 2010

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COMPANIES HOUSE

ABERCORN TYRES LTD
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	<u>19,867</u>	<u>24,834</u>
		49,867	54,834
Current assets			
Stocks		11,810	19,000
Debtors		<u>5,308</u>	<u>-</u>
		17,118	19,000
Creditors: amounts falling due within one year		<u>(29,311)</u>	<u>(2,301)</u>
Net current (liabilities)/assets		(12,193)	16,699
Total assets less current liabilities		<u>37,674</u>	<u>71,533</u>
Creditors: amounts falling due after more than one year		(34,166)	(65,012)
Net assets		<u>3,508</u>	<u>6,521</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		3,507	6,520
Shareholder's funds		<u>3,508</u>	<u>6,521</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

James O'Brien
 Director



Approved by the board on 12 October 2010

ABERCORN TYRES LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 April 2009	30,000
At 31 March 2010	30,000

Amortisation

At 31 March 2010	-
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Net book value

At 31 March 2010	30,000
At 31 March 2009	30,000

3 Tangible fixed assets

£

Cost

At 1 April 2009	31,042
At 31 March 2010	31,042

Depreciation

At 1 April 2009	6,208
Charge for the year	4,967
At 31 March 2010	11,175

Net book value

At 31 March 2010	19,867
At 31 March 2009	24,834

ABERCORN TYRES LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

4 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>