

REGISTERED COMPANY NUMBER: SC341257 (Scotland)

REGISTERED CHARITY NUMBER: SC039702

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017
FOR
THE ERICHT TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

SATURDAY



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THE ERICHT TRUST LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017

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THE ERICHT TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual directors' report with the financial statements of the charity for the year ended 30 April 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are:

- to manage community land and associated assets for the benefit of the community and the public in general;
- to provide recreational facilities, or organise recreational facilities, which will be available to members of the community and public at large with the object of improving the conditions of life of the community;
- to advance community development including urban or rural regeneration within the community;
- to advance the education of the community about its environment, culture, heritage and/or history.

It is an essential part of the charity's policy that it should be owned and run by the community. The board's aim is to support enterprise, education and employment whilst putting the heart back into the town by filling the existing gaps in its cultural and social facilities.

MYRA SHEARER

It was with great sadness that in January the trustees accepted the resignation of Myra Shearer as a trustee and Deputy Chair of The Ericht Trust Limited. Myra died at the end of May 2017.

Myra had been a trustee throughout the time that the Trust was seeking to acquire and develop the Hill Primary School site for the community where she made a significant contribution to all Trust work. In particular, it was her dedicated research and professional ability which brought to successful fruition the applications for funding and drove forward the proposal to purchase the site from the school's owners, Perth & Kinross Council.

Notwithstanding that the bid for the site was ultimately unsuccessful, both the Trustees and the community owe Myra a huge debt of gratitude. Her wise counsel and enthusiasm to bring improvements to Blairgowrie and Rattray will be sorely missed.

ACHIEVEMENT AND PERFORMANCE

During the year the Reform Street printworks were sold by the owner who the charity were assisting thus bringing to an end the charity's role in the printworks preservation.

Also during the year one of our trustees assisted a team who were seeking a grant to set up an advisory body to assist residents of Rattray and Mount Blair improve their home insulation. In March a grant of £68,706 was awarded by the Climate Challenge Fund to HEAT Rattray and by the year end a team of three had been recruited and advisory work had started. The project was merged into The Ericht Trust Limited and two of its promoters, Len Seal and Phil Seymour, were welcomed on to the board of trustees. The project funding ends on 31 March 2018.

The charity began the financial year with funds of £16,973. Professional fees of £750 were incurred during the year and these together with subscriptions, donations and incidental expenditure have reduced the funds carried forward at the end of the financial year to £16,074.

THE ERICHT TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2017

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level of three to six months' expenditure.

FUTURE PLANS

The trustees have held discussions with a number of groups in Blairgowrie and Rattray where it seemed that the trust, which is a registered Development Trust, might be able to assist. Such discussions are continuing in the present year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a private company limited by guarantee which was incorporated on 14 April 2008. At an extraordinary general meeting held on 29th June 2012 the charity changed its name to The Ericht Trust Limited and adopted new Articles of Association. The charity is run by a board of directors (known as trustees) who are appointed by the membership and who retire by rotation at each annual general meeting. The charity consists of 150 members.

Recruitment and appointment of new trustees

At each annual general meeting, any trustee appointed during the year must retire and of the remaining trustees one third must retire and all of these may stand for re-election. Subject to minimum and maximum numbers the trustees may at any time appoint any member to be a trustee and they may appoint a non member (a co-opted trustee) any of whom must retire at the following annual general meeting. The trustees are appointed taking account of their suitability given the principles encompassed in the charity's constitution and the background and skills of the new trustee relative to the skill base of the existing trustees.

Organisational structure

The Board of trustees must, as per the governing document, have at least three trustees, and not more than ten, serving at any one time.

Induction and training of new trustees

The charity has provided trustees with statutory and complimentary information on the duties of trustees, under the Charities and Trustee Investment (Scotland) Act 2005, and of those of company directors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC341257 (Scotland)

Registered Charity number

SC039702

Registered office

Graham Edwards CA
1 Perth Street
Blairgowrie
Perthshire
PH10 6DQ

THE ERICHT TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

| | |
|----------------------|---------------------|
| Dr Jessie Shaw | |
| Mr Ian Gordon | |
| Ms Myra Shearer | - resigned 20.1.17 |
| Mr Bernard Walton | |
| Mr Michael Stevenson | |
| Mr Leonard Seal | - appointed 13.2.17 |
| Mr Philip Seymour | - appointed 13.2.17 |

Company Secretary

Mr Malcolm Stuart Davidson

Independent examiner

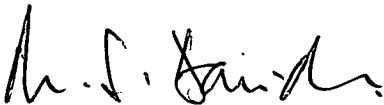
Graham Edwards
Chartered Accountant
Graham Edwards
Chartered Accountant
& Business Advisers
1 Perth Street
Blairgowrie
Perthshire
PH10 6DQ

Bankers

Royal Bank of Scotland
Perth Chief Office
12 Dunkeld Road
Perth
PH1 5RB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 June 2017 and signed on its behalf by:



Mr Malcolm Stuart Davidson - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ERICHT TRUST LIMITED

I report on the accounts for the year ended 30 April 2017 set out on pages five to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graham Edwards
Chartered Accountant
Graham Edwards
Chartered Accountant
& Business Advisers
1 Perth Street
Blairgowrie
Perthshire
PH10 6DQ

27 June 2017

THE ERICHT TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2017

| | Notes | Unrestricted fund £ | Restricted funds £ | 30.4.17 Total funds £ | 30.4.16 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 213 | 3,955 | 4,168 | 208 |
| Charitable activities | | | | | |
| Hill Primary School | | - | - | - | 10,000 |
| Other trading activities | 2 | 10 | - | 10 | 70 |
| Total | | 223 | 3,955 | 4,178 | 10,278 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Hill Primary School | | - | - | - | 10,409 |
| General charitable activities | | 1,606 | - | 1,606 | 2,754 |
| Printworks | | 750 | - | 750 | 120 |
| HEAT | | 225 | 2,496 | 2,721 | - |
| Total | | 2,581 | 2,496 | 5,077 | 13,283 |
| NET INCOME/(EXPENDITURE) | | (2,358) | 1,459 | (899) | (3,005) |
| Transfers between funds | 10 | (4,006) | 4,006 | - | - |
| Net movement in funds | | (6,364) | 5,465 | (899) | (3,005) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 16,973 | - | 16,973 | 19,978 |
| TOTAL FUNDS CARRIED FORWARD | | 10,609 | 5,465 | 16,074 | 16,973 |

CONTINUING OPERATIONS

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

THE ERICHT TRUST LIMITED (REGISTERED NUMBER: SC341257)

BALANCE SHEET
AT 30 APRIL 2017

| | Notes | Unrestricted fund £ | Restricted funds £ | 30.4.17 Total funds £ | 30.4.16 Total funds £ |
|----------------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 56 | 1,459 | 1,515 | 74 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 487 | 4,234 | 4,721 | 490 |
| Cash at bank and in hand | | 10,871 | 160 | 11,031 | 16,974 |
| | | <u>11,358</u> | <u>4,394</u> | <u>15,752</u> | <u>17,464</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (805) | (388) | (1,193) | (565) |
| | | <u>10,553</u> | <u>4,006</u> | <u>14,559</u> | <u>16,899</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>10,553</u> | <u>4,006</u> | <u>14,559</u> | <u>16,899</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>10,609</u> | <u>5,465</u> | <u>16,074</u> | <u>16,973</u> |
| NET ASSETS | | <u>10,609</u> | <u>5,465</u> | <u>16,074</u> | <u>16,973</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 10,609 | 16,973 |
| Restricted funds | | | | 5,465 | - |
| TOTAL FUNDS | | | | <u>16,074</u> | <u>16,973</u> |

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
AT 30 APRIL 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26 June 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Ian Gordon', with a stylized flourish at the end.

Mr Ian Gordon -Trustee

THE ERICHT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - Straight line over 4 years |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE ERICHT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

At the time of approving the accounts, the trustees know of no material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities, which include creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

2. OTHER TRADING ACTIVITIES

| | 30.4.17 | 30.4.16 |
|-----------|-----------|-----------|
| | £ | £ |
| DVD sales | 10 | 70 |
| | <u>10</u> | <u>70</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 30.4.17 | 30.4.16 |
|-----------------------------|-----------|--------------|
| | £ | £ |
| Depreciation - owned assets | 49 | 25 |
| Other operating leases | - | 1,320 |
| | <u>49</u> | <u>1,345</u> |

THE ERICHT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2017

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2017 nor for the year ended 30 April 2016.

Trustees' expenses

During the year the following sundry expenses were incurred by the Trustees and reimbursed to them:-

M Shearer £0 (2016 £104)
P Seymour £1,993 (2016 £0)

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 30.4.17 | 30.4.16 |
|---------------------|-------------------|-------------------|
| HEAT Administration | 3 | - |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 208 | - | 208 |
| Charitable activities | | | |
| Hill Primary School | - | 10,000 | 10,000 |
| Other trading activities | 70 | - | 70 |
| Total | <u>278</u> | <u>10,000</u> | <u>10,278</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Hill Primary School | 401 | 10,008 | 10,409 |
| General charitable activities | 2,754 | - | 2,754 |
| Printworks | 120 | - | 120 |
| Total | <u>3,275</u> | <u>10,008</u> | <u>13,283</u> |
| NET INCOME/(EXPENDITURE) | <u>(2,997)</u> | <u>(8)</u> | <u>(3,005)</u> |
| Transfers between funds | <u>(8)</u> | <u>8</u> | <u>-</u> |
| Net movement in funds | <u>(3,005)</u> | <u>-</u> | <u>(3,005)</u> |

THE ERICHT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2017

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 19,978 | - | 19,978 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | 16,973 | - | 16,973 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

7. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 May 2016 | 138 | - | 138 |
| Additions | 80 | 1,410 | 1,490 |
| | <hr/> | <hr/> | <hr/> |
| At 30 April 2017 | 218 | 1,410 | 1,628 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 May 2016 | 64 | - | 64 |
| Charge for year | 20 | 29 | 49 |
| | <hr/> | <hr/> | <hr/> |
| At 30 April 2017 | 84 | 29 | 113 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 30 April 2017 | 134 | 1,381 | 1,515 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| At 30 April 2016 | 74 | - | 74 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.17 £ | 30.4.16 £ |
|---------------|--------------|--------------|
| Trade debtors | 3,955 | - |
| VAT | 278 | - |
| Prepayments | 488 | 490 |
| | <hr/> | <hr/> |
| | 4,721 | 490 |
| | <hr/> <hr/> | <hr/> <hr/> |

THE ERICHT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2017

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.17 | 30.4.16 |
|---------------------------------|--------------|------------|
| | £ | £ |
| Trade creditors | 5 | 5 |
| Social security and other taxes | 388 | - |
| VAT | - | 10 |
| Accrued expenses | 800 | 550 |
| | <u>1,193</u> | <u>565</u> |

10. MOVEMENT IN FUNDS

| | At 1.5.16 | Net movement in funds | Transfers between funds | At 30.4.17 |
|---------------------------|---------------|-----------------------------|-------------------------------|---------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 16,973 | (2,358) | (4,006) | 10,609 |
| Restricted funds | | | | |
| HEAT | - | 1,459 | 4,006 | 5,465 |
| TOTAL FUNDS | <u>16,973</u> | <u>(899)</u> | <u>-</u> | <u>16,074</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 223 | (2,581) | (2,358) |
| Restricted funds | | | |
| HEAT | 3,955 | (2,496) | 1,459 |
| TOTAL FUNDS | <u>4,178</u> | <u>(5,077)</u> | <u>(899)</u> |

The general funds are used for the regeneration of Blairgowrie and Rattray.

The Hill Primary project fund was used for plans to pursue the acquisition of the Hill Primary School.

The HEAT fund is used to provide energy saving opportunities to the people of Rattray and Mount Blair

The trustees have the discretion to transfer between funds and allocate to and from designated funds.

THE ERICHT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2017

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2017.

THE ERICHT TRUST LIMITED

RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 APRIL 2016

| | Notes | UK GAAP £ | Effect of transition to FRS 102 £ | FRS 102 £ |
|-----------------------------------|-------|--------------|--------------------------------------------|--------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | | 208 | - | 208 |
| Charitable activities | | 10,000 | - | 10,000 |
| Other trading activities | | 70 | - | 70 |
| | | <hr/> | <hr/> | <hr/> |
| Total | | 10,278 | - | 10,278 |
| EXPENDITURE ON | | | | |
| Charitable activities | | 12,695 | 588 | 13,283 |
| OBSOLETE Governance costs | | 588 | (588) | - |
| | | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | | (3,005) | - | (3,005) |
| | | <hr/> | <hr/> | <hr/> |

THE ERICHT TRUST LIMITED
RECONCILIATION OF FUNDS
AT 1 MAY 2015
(DATE OF TRANSITION TO FRS 102)

| | Notes | UK GAAP £ | Effect of transition to FRS 102 £ | FRS 102 £ |
|----------------------------------------------|-------|---------------|--------------------------------------------|---------------|
| FIXED ASSETS | | | | |
| Tangible assets | | 99 | - | 99 |
| | | <u>99</u> | <u>-</u> | <u>99</u> |
| CURRENT ASSETS | | | | |
| Debtors | | 714 | - | 714 |
| Cash at bank and in hand | | 20,707 | - | 20,707 |
| | | <u>21,421</u> | <u>-</u> | <u>21,421</u> |
| CREDITORS | | | | |
| Amounts falling due within one year | | (1,542) | - | (1,542) |
| | | <u>19,879</u> | <u>-</u> | <u>19,879</u> |
| NET CURRENT ASSETS | | | | |
| | | <u>19,879</u> | <u>-</u> | <u>19,879</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | |
| | | <u>19,978</u> | <u>-</u> | <u>19,978</u> |
| | | <u>19,978</u> | <u>-</u> | <u>19,978</u> |
| FUNDS | | | | |
| Unrestricted funds | | 19,978 | - | 19,978 |
| TOTAL FUNDS | | <u>19,978</u> | <u>-</u> | <u>19,978</u> |

THE ERICHT TRUST LIMITED

RECONCILIATION OF FUNDS
AT 30 APRIL 2016

| | Notes | UK GAAP £ | Effect of transition to FRS 102 £ | FRS 102 £ |
|----------------------------------------------|-------|---------------|--------------------------------------------|---------------|
| FIXED ASSETS | | | | |
| Tangible assets | | 74 | - | 74 |
| CURRENT ASSETS | | | | |
| Debtors | | 490 | - | 490 |
| Cash at bank and in hand | | 16,974 | - | 16,974 |
| | | <u>17,464</u> | <u>-</u> | <u>17,464</u> |
| CREDITORS | | | | |
| Amounts falling due within one year | | (565) | - | (565) |
| | | <u>16,899</u> | <u>-</u> | <u>16,899</u> |
| NET CURRENT ASSETS | | | | |
| | | <u>16,899</u> | <u>-</u> | <u>16,899</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | |
| | | <u>16,973</u> | <u>-</u> | <u>16,973</u> |
| NET ASSETS | | | | |
| | | <u>16,973</u> | <u>-</u> | <u>16,973</u> |
| FUNDS | | | | |
| Unrestricted funds | | 16,973 | - | 16,973 |
| Restricted funds | | - | - | - |
| TOTAL FUNDS | | <u>16,973</u> | <u>-</u> | <u>16,973</u> |

THE ERICHT TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2017

| | 30.4.17 £ | 30.4.16 £ |
|---------------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations and subscriptions | 200 | 208 |
| Gift aid recoverable | 13 | - |
| Grants | 3,955 | - |
| | <hr/> 4,168 | <hr/> 208 |
| Other trading activities | | |
| DVD sales | 10 | 70 |
| Charitable activities | | |
| Grants | - | 10,000 |
| | <hr/> 4,178 | <hr/> 10,278 |
| Total incoming resources | | |
| | 4,178 | 10,278 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 2,465 | - |
| Other operating leases | - | 1,320 |
| Insurance | 562 | 547 |
| Postage and stationery | - | 104 |
| Advertising | 225 | - |
| Professional fees | 750 | 10,409 |
| Website costs | 60 | 60 |
| Subscriptions | 75 | 50 |
| Print film production costs | - | 120 |
| Depreciation of fixtures and fittings | 21 | 25 |
| Depreciation of computer equipment | 29 | - |
| | <hr/> 4,187 | <hr/> 12,635 |
| Support costs | | |
| Finance | | |
| Bank charges | 60 | 60 |
| Governance costs | | |
| Accountancy fees | 830 | 575 |
| Companies House fee | - | 13 |
| | <hr/> 830 | <hr/> 588 |
| Total resources expended | | |
| | 5,077 | 13,283 |

This page does not form part of the statutory financial statements

THE ERICHT TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2017

| | 30.4.17 £ | 30.4.16 £ |
|-----------------|-------------------|---------------------|
| | <hr/> | <hr/> |
| Net expenditure | <hr/> (899) <hr/> | <hr/> (3,005) <hr/> |

This page does not form part of the statutory financial statements