

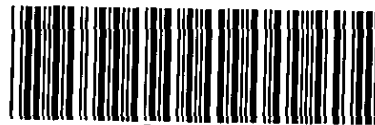
REGISTERED NUMBER: 341186 (Scotland)

Abbreviated Accounts For The Year Ended 30 April 2010

for

A&E Vehicle Repair Centre Limited

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A&E Vehicle Repair Centre Limited (Registered number: 341186)

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For The Year Ended 30 April 2010

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A&E Vehicle Repair Centre Limited

Company Information
For The Year Ended 30 April 2010

DIRECTORS:

J McKellar
A Bruce

SECRETARY:

J McKellar

REGISTERED OFFICE:

Mossend Works
Off Main Street
BELLSHILL
ML4 2DX

REGISTERED NUMBER:

341186 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

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A&E Vehicle Repair Centre Limited (Registered number: 341186)

Abbreviated Balance Sheet
30 April 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		16,193		13,475
CURRENT ASSETS					
Stocks		2,000		-	
Debtors		30,962		1,991	
Cash at bank and in hand		-		583	
		32,962		2,574	
CREDITORS					
Amounts falling due within one year		82,794		29,196	
NET CURRENT LIABILITIES			(49,832)		(26,622)
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,639)		(13,147)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(33,641)		(13,149)
SHAREHOLDERS' FUNDS			(33,639)		(13,147)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010.

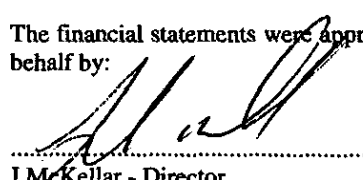
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28-1-11 and were signed on its behalf by:


J McKellar - Director

The notes form part of these abbreviated accounts

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A&E Vehicle Repair Centre Limited (Registered number: 341186)

Notes to the Abbreviated Accounts
For The Year Ended 30 April 2010

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In accordance with their responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements. The financial statements have been prepared on a going concern basis despite the adverse balance sheet position as the directors are confident that with the continued support of the company's bankers, creditors and directors the company will become profitable.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixed plant and equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	13,475
Additions	<u>7,109</u>
At 30 April 2010	<u>20,584</u>
DEPRECIATION	
Charge for year	<u>4,391</u>
At 30 April 2010	<u>4,391</u>
NET BOOK VALUE	
At 30 April 2010	<u>16,193</u>
At 30 April 2009	<u>13,475</u>

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A&E Vehicle Repair Centre Limited (Registered number: 341186)

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 April 2010

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. SECURED DEBTS

A floating charge has been granted to RBS Invoice Finance Limited for all sums due or becoming due. At 30 April 2010, the balance due was £16,481 (2009 – Nil) which is included within creditors due within one year.

5. TRANSACTIONS WITH DIRECTORS

Included within creditors is £30,446 (2009: £8,196) due to directors of the company. There is no interest charged on these amounts.

The directors have provided a personal guarantee to RBS Invoice Finance Limited for £15,000.

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