

Registered Number SC341061

Ythan Opticians Limited

Abbreviated Accounts

31 July 2010

Ythan Opticians Limited

Registered Number SC341061

Company Information

Registered Office:

Shiels Lodge
Whitecairns
Aberdeenshire
AB23 8UL

Ythan Opticians Limited

Registered Number SC341061

Balance Sheet as at 31 July 2010

| | Notes | 2010 £ | 2009 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Intangible | 2 | 58,500 | 61,750 |
| Tangible | 3 | 304 | 456 |
| | | <u>58,804</u> | <u>62,206</u> |
| Current assets | | | |
| Stocks | | 11,442 | 14,797 |
| Debtors | | 5,087 | 515 |
| Cash at bank and in hand | | 13,126 | 18,578 |
| Total current assets | | <u>29,655</u> | <u>33,890</u> |
| Creditors: amounts falling due within one year | | (80,406) | (83,090) |
| Net current assets (liabilities) | | (50,751) | (49,200) |
| Total assets less current liabilities | | <u>8,053</u> | <u>13,006</u> |
| | | | |
| Total net assets (liabilities) | | <u>8,053</u> | <u>13,006</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 8,052 | 13,005 |
| Shareholders funds | | <u>8,053</u> | <u>13,006</u> |

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 March 2011

And signed on their behalf by:

Mrs T Sahraie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 Intangible fixed assets

| Cost or valuation | £ |
|--------------------------|---------------|
| At 01 August 2009 | 65,000 |
| At 31 July 2010 | <u>65,000</u> |
| Amortisation | |
| At 01 August 2009 | 3,250 |
| Charge for year | <u>3,250</u> |
| At 31 July 2010 | <u>6,500</u> |
| Net Book Value | |
| At 31 July 2010 | 58,500 |
| At 31 July 2009 | <u>61,750</u> |

3 Tangible fixed assets

| | | Total |
|-----------------------|---|--------------|
| | | £ |
| Cost | | |
| At 01 August 2009 | - | <u>608</u> |
| At 31 July 2010 | - | <u>608</u> |
| Depreciation | | |
| At 01 August 2009 | | 152 |
| Charge for year | - | <u>152</u> |
| At 31 July 2010 | - | <u>304</u> |
| Net Book Value | | |
| At 31 July 2010 | | 304 |
| At 31 July 2009 | - | <u>456</u> |

4 Share capital

| | 2010 | 2009 |
|--|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 1 Ordinary shares of £1 each | 1 | 1 |