

Abbreviated Accounts for the Year Ended 31 July 2013

for

Ythan Opticians Limited

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for the Year Ended 31 July 2013

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Company Information  
for the Year Ended 31 July 2013

**DIRECTORS:**

Dr T Sahraie  
A Sahraie  
Mrs F E Anderson

**SECRETARY:**

A Sahraie

**REGISTERED OFFICE:**

Shiels Lodge  
Whitecairns  
Aberdeenshire  
AB23 8UL

**REGISTERED NUMBER:**

SC341061 (Scotland)

**ACCOUNTANTS:**

J M TAYLOR  
7 Ythan Terrace  
Ellon  
Aberdeenshire  
AB41 9LJ

Abbreviated Balance Sheet  
31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		48,750		52,000
Tangible assets	3		<u>121,709</u>		<u>132,448</u>
			170,459		184,448
<b>CURRENT ASSETS</b>					
Stocks		22,021		31,225	
Debtors		30,569		34,349	
Cash at bank and in hand		<u>200</u>		<u>243</u>	
		52,790		65,817	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>305,035</u>		<u>309,235</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(252,245)</u>		<u>(243,418)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(81,786)		(58,970)
<b>PROVISIONS FOR LIABILITIES</b>			<u>20,130</u>		<u>21,264</u>
<b>NET LIABILITIES</b>			<u>(101,916)</u>		<u>(80,234)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Share premium			38,000		35,000
Profit and loss account			<u>(140,016)</u>		<u>(115,334)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(101,916)</u>		<u>(80,234)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2014 and were signed on its behalf by:

Dr T Sahraie - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 5% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012 and 31 July 2013	<u>65,000</u>
<b>AMORTISATION</b>	
At 1 August 2012	13,000
Amortisation for year	<u>3,250</u>
At 31 July 2013	<u>16,250</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>48,750</u>
At 31 July 2012	<u>52,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012	
and 31 July 2013	<u>151,644</u>
<b>DEPRECIATION</b>	
At 1 August 2012	19,196
Charge for year	<u>10,739</u>
At 31 July 2013	<u>29,935</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>121,709</u>
At 31 July 2012	<u>132,448</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
1	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.