

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2010
for
Graeme Leslie Limited

WEDNESDAY



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"SXTVBQQ4"
12/01/2011
COMPANIES HOUSE
146

Graeme Leslie Limited (Registered number: SC340963)

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for the Year Ended 30 April 2010**

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Graeme Leslie Limited

**Company Information
for the Year Ended 30 April 2010**

DIRECTOR: G Leslie

SECRETARY: Mrs F Leslie

REGISTERED OFFICE: 4 Atholl Crescent
Perth
PH1 5NG

REGISTERED NUMBER: SC340963 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Abbreviated Balance Sheet
30 April 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		244		366
Investments	3		50		-
			<u>294</u>		<u>366</u>
CURRENT ASSETS					
Debtors		2,936		24,721	
CREDITORS					
Amounts falling due within one year		<u>42,622</u>		<u>49,566</u>	
NET CURRENT LIABILITIES			<u>(39,686)</u>		<u>(24,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,392)</u>		<u>(24,479)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(39,393)</u>		<u>(24,480)</u>
SHAREHOLDERS' FUNDS			<u>(39,392)</u>		<u>(24,479)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

30 April 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 October 2010 and were signed by:

G Leslie - Director

A handwritten signature in black ink, appearing to be 'G Leslie', written in a cursive style.

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services and commissions received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 25% on cost

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These financial statements have been prepared on the going concern basis. However, the company is reliant on the continued support of the sole director and the company bankers to continue trading.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009 and 30 April 2010	488
DEPRECIATION	
At 1 May 2009	122
Charge for year	122
At 30 April 2010	244
NET BOOK VALUE	
At 30 April 2010	244
At 30 April 2009	366

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2010

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	50
At 30 April 2010	50
NET BOOK VALUE	
At 30 April 2010	50

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2010 £	2009 £
1	Ordinary		1	1

5. **TRANSACTIONS WITH DIRECTOR**

Included within other creditors due within one year is a loan of £2,761 (2009 - £1,735) from Graeme Leslie, the sole director.

6. **ULTIMATE CONTROLLING PARTY**

Graeme Leslie is the ultimate controlling party.