

## CSI+M LTD.

### Unaudited Financial Statements

#### **Period of accounts**

**Start date:** 01 April 2019

**End date:** 31 March 2020

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**CSI+M LTD.**  
**Company Information**  
**For the year ended 31 March 2020**

<b>Directors</b>	Mark Coggill Sharon Coggill
<b>Registered Number</b>	SC340609
<b>Registered Office</b>	Unit 5, Kilcreggan Court Hillhouse Industrial Estate  Hamilton ML3 9FS
<b>Accountants</b>	T Accounts Limited 28 Main Street Chapelhall Airdrie ML6 8SA
<b>Secretary</b>	Sharon Coggill

CSI+M LTD.  
Directors' Report  
For the year ended 31 March 2020

The directors present their annual report and the financial statements for the year ended 31 March 2020.

**Principal activities**

Principal activity of the company during the financial year was of sign installation and maintenance.

**Directors**

The directors who served the company throughout the year were as follows:

Mark Coggill

Sharon Coggill

## **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

This report was approved by the board and signed on its behalf

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Mark Coggill  
Director

Date approved: 15 July 2020

**CSI+M LTD.**  
**Accountants' Report**  
**For the year ended 31 March 2020**

**Accountant's report**

You consider that the company is exempt from an audit for the year ended 31 March 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

T Accounts Limited

31 March 2020

.....  
T Accounts Limited

28 Main Street

Chapelhall

Airdrie

ML6 8SA

15 July 2020

CSI+M LTD.  
Statement of Financial Position  
As at 31 March 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	2	19,632	26,356
		<b>19,632</b>	<b>26,356</b>
<b>Current assets</b>			
Stocks	3	326	1,257
Debtors	4	51,185	64,255
Cash at bank and in hand		59,277	57,521
		<b>110,788</b>	<b>123,033</b>
<b>Creditors: amount falling due within one year</b>	5	(53,055)	(51,474)
<b>Net current assets</b>		<b>57,733</b>	<b>71,559</b>
<b>Total assets less current liabilities</b>		77,365	97,915
<b>Creditors: amount falling due after more than one year</b>	6	0	(14,112)
Provisions for liabilities	7	(3,268)	(5,006)
<b>Net assets</b>		<b>74,097</b>	<b>78,797</b>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account		73,097	77,797
<b>Shareholders funds</b>		<b>74,097</b>	<b>78,797</b>



For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 15 July 2020 and were signed on its behalf by:

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Mark Coggill  
Director

**CSI+M LTD.**  
**Statement of Changes in Equity**  
**For the year ended 31 March 2020**

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 April 2018	<b>1,000</b>	<b>81,139</b>	<b>82,139</b>
Profit for the year		658	658
Total comprehensive income for the year	-	<b>658</b>	<b>658</b>
Dividends		(4,000)	(4,000)
Total investments by and distributions to owners	-	<b>(4,000)</b>	<b>(4,000)</b>
At 31 March 2019	<b>1,000</b>	<b>77,797</b>	<b>78,797</b>
At 01 April 2019	<b>1,000</b>	<b>77,797</b>	<b>78,797</b>
Profit for the year		3,300	3,300
Total comprehensive income for the year	-	<b>3,300</b>	<b>3,300</b>
Dividends		(8,000)	(8,000)
Total investments by and distributions to owners	-	<b>(8,000)</b>	<b>(8,000)</b>
At 31 March 2020	<b>1,000</b>	<b>73,097</b>	<b>74,097</b>

**CSI+M LTD.**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**General Information**

CSI+M LTD. is a private company, limited by shares, registered in Scotland, registration number SC340609, registration address Unit 5, Kilcreggan Court, Hillhouse Industrial Estate, Hamilton, ML3 9FS.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Tangible fixed assets

<b>Cost</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	12,269	73,935	851	9,762	96,817
Additions	-	-	-	-	-
Disposals	-	(8,700)	-	-	(8,700)
At 31 March 2020	<b>12,269</b>	<b>65,235</b>	<b>851</b>	<b>9,762</b>	<b>88,117</b>
<b>Depreciation</b>					
At 01 April 2019	8,877	54,626	530	6,428	70,461
Charge for year	678	4,662	64	667	6,071
On disposals	-	(8,047)	-	-	(8,047)
At 31 March 2020	<b>9,555</b>	<b>51,241</b>	<b>594</b>	<b>7,095</b>	<b>68,485</b>
<b>Net book values</b>					
Closing balance as at 31 March 2020	<b>2,714</b>	<b>13,994</b>	<b>257</b>	<b>2,667</b>	<b>19,632</b>
Opening balance as at 01 April 2019	<b>3,392</b>	<b>19,309</b>	<b>321</b>	<b>3,334</b>	<b>26,356</b>

### 3. Stocks

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stocks	326	1,257
	<b>326</b>	<b>1,257</b>

### 4. Debtors: amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade Debtors	46,990	59,721
Prepayments & Accrued Income	4,195	4,195
Other Debtors	0	339
	<b>51,185</b>	<b>64,255</b>

### 5. Creditors: amount falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade Creditors	554	142
Corporation Tax	1,948	950
PAYE & Social Security	1,562	4,365
Accrued Expenses	143	152
Other Creditors	1,339	12,223
Obligations under HP/Financial Leases	278	3,625
Directors' Current Accounts	31,703	15,022
VAT	15,528	14,995
	<b>53,055</b>	<b>51,474</b>

## 6. Creditors: amount falling due after more than one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Directors' Loan Accounts	0	14,112
	<b>0</b>	<b>14,112</b>

## 7. Provisions for liabilities

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred Tax	3,268	5,006
	<b>3,268</b>	<b>5,006</b>

## 8. Share Capital

<b>Allotted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £10.00 each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.