

Abbreviated Unaudited Accounts

for the year ended 31 May 2012

for

CLM Energy Services Ltd

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for the year ended 31 May 2012

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CLM Energy Services Ltd
Company Information
for the year ended 31 May 2012

DIRECTORS: C L Morrice
Mrs A Morrice

SECRETARY: Mrs A Morrice

REGISTERED OFFICE: 4 Laurel Park
Danestone
Aberdeen
AB22 8XW

REGISTERED NUMBER: SC340591 (Scotland)

ACCOUNTANTS: Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Abbreviated Balance Sheet31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		573		320
Investments	3		<u>20,000</u>		<u>10,000</u>
			20,573		10,320
CURRENT ASSETS					
Stocks		-		5,341	
Debtors		15,346		-	
Cash at bank		<u>55,858</u>		<u>46,567</u>	
		71,204		51,908	
CREDITORS					
Amounts falling due within one year		<u>38,230</u>		<u>36,584</u>	
NET CURRENT ASSETS			<u>32,974</u>		<u>15,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,547</u>		<u>25,644</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>53,545</u>		<u>25,642</u>
SHAREHOLDERS' FUNDS			<u>53,547</u>		<u>25,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2013 and were signed on its behalf by:

C L Morrice - Director

Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2011	732
Additions	499
At 31 May 2012	<u>1,231</u>
DEPRECIATION	
At 1 June 2011	412
Charge for year	246
At 31 May 2012	<u>658</u>
NET BOOK VALUE	
At 31 May 2012	<u>573</u>
At 31 May 2011	<u>320</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 June 2011	10,000
Additions	<u>10,000</u>
At 31 May 2012	<u>20,000</u>
NET BOOK VALUE	
At 31 May 2012	<u>20,000</u>
At 31 May 2011	<u>10,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value: £1	31.5.12 £ <u>2</u>	31.5.11 £ <u>2</u>
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.