

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
A Carroll Double Glazing Ltd



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for the Year Ended 31 March 2014**

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A Carroll Double Glazing Ltd
Company Information
for the Year Ended 31 March 2014

DIRECTOR: A Carroll

SECRETARY: S Carroll

REGISTERED OFFICE: 10 Kings Park Road
Glasgow
G44 4TU

REGISTERED NUMBER: SC340585 (Scotland)

ACCOUNTANTS: Gerber Landa & Gee
11/12 Newton Terrace
GLASGOW
G3 7PJ

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		52,500		56,250
Tangible assets	3		655		3,955
			<u>53,155</u>		<u>60,205</u>
CURRENT ASSETS					
Stocks		2,500		2,000	
Debtors		7,923		3,378	
Cash at bank and in hand		34,338		16,168	
		<u>44,761</u>		<u>21,546</u>	
CREDITORS					
Amounts falling due within one year		61,329		43,080	
		<u>61,329</u>		<u>43,080</u>	
NET CURRENT LIABILITIES			(16,568)		(21,534)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,587</u>		<u>38,671</u>
PROVISIONS FOR LIABILITIES			-		645
NET ASSETS			<u>36,587</u>		<u>38,026</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			36,487		37,926
			<u>36,587</u>		<u>37,926</u>
SHAREHOLDERS' FUNDS			<u>36,587</u>		<u>38,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'A Carroll', written in a cursive style.

A Carroll - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 10% on reducing balance and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	75,000
AMORTISATION	
At 1 April 2013	18,750
Amortisation for year	3,750
At 31 March 2014	22,500
NET BOOK VALUE	
At 31 March 2014	52,500
At 31 March 2013	56,250

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	15,084
Additions	358
Disposals	(334)
At 31 March 2014	15,108
DEPRECIATION	
At 1 April 2013	11,129
Charge for year	3,658
Eliminated on disposal	(334)
At 31 March 2014	14,453
NET BOOK VALUE	
At 31 March 2014	655
At 31 March 2013	3,955

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	1	100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
A Carroll		
Balance outstanding at start of year	(4,752)	(21,595)
Amounts advanced	36,272	30,602
Amounts repaid	(40,499)	(13,759)
Balance outstanding at end of year	(8,979)	(4,752)

The loan is interest free and has no fixed repayment date.