

Registered Number SC340527

518 RENTALS LIMITED

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	176,040	209,836
		<u>176,040</u>	<u>209,836</u>
Current assets			
Debtors		176,580	173,346
Cash at bank and in hand		200	3,208
		<u>176,780</u>	<u>176,554</u>
Creditors: amounts falling due within one year		(333,718)	(359,154)
Net current assets (liabilities)		<u>(156,938)</u>	<u>(182,600)</u>
Total assets less current liabilities		<u>19,102</u>	<u>27,236</u>
Creditors: amounts falling due after more than one year		(23,535)	(57,838)
Total net assets (liabilities)		<u>(4,433)</u>	<u>(30,602)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,533)	(30,702)
Shareholders' funds		<u>(4,433)</u>	<u>(30,602)</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2013

And signed on their behalf by:

J Argo, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value of hires & repairs during the year and derives from the provision of services falling within the company's ordinary activities. Revenues are recognised when those services are provided to customers.

Tangible assets depreciation policy

Plant & Machinery - 15% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Other accounting policies

The accounts are prepared on the going concern basis, the validity of which depends on the continuing support of the director.

2 Tangible fixed assets

	£
Cost	
At 29 February 2012	298,904
Additions	-
Disposals	(1,345)
Revaluations	-
Transfers	-
At 28 February 2013	<u>297,559</u>
Depreciation	
At 29 February 2012	89,068
Charge for the year	32,826
On disposals	(375)
At 28 February 2013	<u>121,519</u>
Net book values	
At 28 February 2013	<u><u>176,040</u></u>
At 28 February 2012	<u><u>209,836</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.