

Registered number
SC340467

HIGHLANDER HOUSE LIMITED

Abbreviated Accounts

30 June 2013



HIGHLANDER HOUSE LIMITED

Registered number: SC340467

**Abbreviated Balance Sheet
as at 30 June 2013**

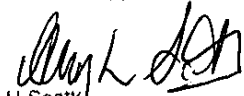
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	8 969 695	8,968,339
Current assets			
Work in progress	256,828	255,905	
Cash at bank and in hand	30 227	32 246	
	287 055	288 151	
Creditors: amounts falling due within one year	(3 276,555)	(2 822,372)	
Net current liabilities		(2 989,500)	(2 534,221)
Total assets less current liabilities		5,980 195	6 434 118
Creditors: amounts falling due after more than one year		(5,706,113)	(6 282,500)
Net assets		<u>274,082</u>	<u>151,618</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		273,982	151 518
Shareholders' funds		<u>274,082</u>	<u>151,618</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



H. Scott
Director

Approved by the board on 4 July 2014

HIGHLANDER HOUSE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 20% reducing balance

No depreciation is provided on land and buildings, as the directors consider the accounts value to be equal to the market value

Work in progress

Work in progress is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 July 2012	8,968,919
Additions	1,831
At 30 June 2013	<u>8,970,750</u>

Depreciation

At 1 July 2012	580
Charge for the year	475
At 30 June 2013	<u>1,055</u>

HIGHLANDER HOUSE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

Net book value	
At 30 June 2013	<u>8,969,695</u>
At 30 June 2012	<u>8,968,339</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>