

SC 340467

HIGHLANDER HOUSE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 JUNE 2010

THURSDAY



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COMPANIES HOUSE

JOHN KERR & COMPANY
CHARTERED ACCOUNTANTS

ANNUAL REPORT AND ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2010

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Directors	H Scott
	E A Scott
Secretary	E A Scott
Registered Office	Haddockstone House
	West Glen Road
	By Houston
	Renfrewshire

Registered Number 340467

Reporting Accountants John Kerr & Company, Chartered Accountants

32A Hamilton Street

SALTCOATS

KA21 5DS

BALANCE SHEET
AS AT 30 JUNE 2010

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	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
<u>Fixed Assets</u>			
Tangible Assets	2	8,981,694	8,773,734
<u>Current Assets</u>			
Cash at Bank and in Hand		40,581	39,224
Debtors		90,310	-
		<u>130,891</u>	<u>39,224</u>
<u>Creditors - Amounts Falling Due Within One Period</u>		<u>2,811,961</u>	<u>2,526,846</u>
<u>Net Current Liabilities</u>		(2,681,070)	(2,487,622)
		<u>6,300,624</u>	<u>6,286,112</u>
<u>Creditors: Amount falling due after One year</u>		<u>6,282,500</u>	<u>6,282,500</u>
<u>Total Assets Less Current Liabilities</u>		<u>18,124</u>	<u>3,612</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	3	100	100
Profit and Loss Account		18,024	3,512
		<u>18,124</u>	<u>3,612</u>

The notes on pages 3 to 4 form part of these abbreviated financial statements.

BALANCE SHEET
AS AT 30 JUNE 2010 (CONTINUED)

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The directors:

- 1 confirm that for the period ending 31 March 2010 the company was entitled to the exemptions under section 477 of the Companies Act 2006;
- 2 confirm that no notice requiring an audit had been deposited under section of 476 of the Act in relation to the accounts for the financial period;

acknowledges their responsibility for:

complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The directors have taken advantage of the exemptions conferred by Part 15 of the Companies Act 2006 and the accounts have been prepared in accordance with the Financial Reporting Standards for smaller entities, (Effective January 2008) applicable to small companies in the preparation of their accounts, and has done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

On behalf of the Board



.....
H Scott
Director

8 August 2011

The notes on page 3 form part of these abbreviated financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2010

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1 ACCOUNTING POLICIES

The abbreviated financial statements have been prepared under the Historical Cost Convention as modified by the revaluation of certain properties and are in accordance with applicable accounting standards and the Financial Reporting Statement for Smaller Entities. The following accounting policies have been applied:

Turnover represents property rental earned during the period.

Property

Value is stated at purchase cost to be reviewed at market value at an appropriate interval. No depreciation is charged in the year of purchase.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated on the original cost of the assets at the following rates:-

Equipment – over 5 years straight line.

2 TANGIBLE FIXED ASSETS

	<u>Equipment</u> £	<u>Property</u> £	<u>Total</u> £
<u>Cost</u>			
As at 1 July 2009	-	8,773,734	8,773,734
Additions in period	1,115	207,068	208,183
As at 30 June 2010	1,115	8,980,802	8,981,917
<u>Depreciation</u>			
As at 1 July 2009	-	-	-
Charge	223	-	223
As at 30 June 2010	223	-	-
<u>Net Book Value</u>			
As at 30 June 2010	892	8,980,802	8,981,694
As at 30 June 2009	-	8,773,734	8,773,734

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2010

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3 SHARE CAPITAL

	Authorised		Allotted, Called Up and Fully Paid	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	100	100
	=====	=====	=====	=====