

Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 March 2014
for
Aberdeen Sampling Ltd

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for the Year Ended 31 March 2014

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Aberdeen Sampling Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTOR: K R Begg

SECRETARY:

REGISTERED OFFICE: Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

REGISTERED NUMBER: SC340238 (Scotland)

ACCOUNTANTS: Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Report of the Director
for the Year Ended 31 March 2014

The director presents his report with the financial statements of the company for the year ended 31 March 2014.

DIRECTOR

K R Begg held office during the whole of the period from 1 April 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

K R Begg - Director

20 May 2014

Profit and Loss Account
for the Year Ended 31 March 2014

	Notes	2014 £	£	2013 £	£
TURNOVER			243,351		236,430
Cost of sales			<u>166,085</u>		<u>144,992</u>
GROSS PROFIT			77,266		91,438
Distribution costs		690		530	
Administrative expenses		<u>31,993</u>		<u>26,662</u>	
			<u>32,683</u>		<u>27,192</u>
OPERATING PROFIT	2		44,583		64,246
Interest receivable and similar income			<u>55</u>		<u>8</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			44,638		64,254
Tax on profit on ordinary activities	3		<u>8,928</u>		<u>12,851</u>
PROFIT FOR THE FINANCIAL YEAR			35,710		51,403
Retained profit brought forward			<u>53,784</u>		<u>33,381</u>
			89,494		84,784
Dividends	4		<u>(30,000)</u>		<u>(31,000)</u>
RETAINED PROFIT CARRIED FORWARD			<u>59,494</u>		<u>53,784</u>

Aberdeen Sampling Ltd (Registered number: SC340238)

Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	5		22,897		26,954
CURRENT ASSETS					
Stocks	6	3,500		3,432	
Debtors	7	32,049		35,906	
Cash at bank and in hand		37,920		23,055	
		73,469		62,393	
CREDITORS					
Amounts falling due within one year	8	32,192		30,072	
NET CURRENT ASSETS			41,277		32,321
TOTAL ASSETS LESS CURRENT LIABILITIES			64,174		59,275
PROVISIONS FOR LIABILITIES	9		4,580		5,391
NET ASSETS			59,594		53,884
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			59,494		53,784
SHAREHOLDERS' FUNDS			59,594		53,884

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 20 May 2014 and were signed by:

K R Begg - Director

Notes to the Financial Statements
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	<u>7,729</u>	<u>5,754</u>
Director's remuneration and other benefits etc	<u>7,800</u>	<u>7,650</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	9,739	10,945
Deferred tax	<u>(811)</u>	<u>1,906</u>
Tax on profit on ordinary activities	<u>8,928</u>	<u>12,851</u>

4. DIVIDENDS

	2014	2013
	£	£
Ordinary shares of £1 each		
Final	<u>30,000</u>	<u>31,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2013	38,518	8,203	46,721
Additions	3,672	-	3,672
At 31 March 2014	42,190	8,203	50,393
DEPRECIATION			
At 1 April 2013	13,510	6,257	19,767
Charge for year	7,243	486	7,729
At 31 March 2014	20,753	6,743	27,496
NET BOOK VALUE			
At 31 March 2014	21,437	1,460	22,897
At 31 March 2013	25,008	1,946	26,954

6. STOCKS

	2014 £	2013 £
Stocks	3,500	3,432

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	24,058	33,655
Directors' current accounts	7,343	1,895
Prepayments	648	356
	32,049	35,906

The loan to the director is interest free with no fixed terms of repayment.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	13,616	9,614
Corporation tax	9,739	10,945
Social security and other taxes	7,837	8,513
Accruals	1,000	1,000
	32,192	30,072

9. PROVISIONS FOR LIABILITIES

	2014 £	2013 £
Deferred tax	4,580	5,391

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

9. PROVISIONS FOR LIABILITIES - continued

			Deferred tax
			£
Balance at 1 April 2013			5,391
Deferred tax			(811)
Balance at 31 March 2014			<u>4,580</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014	2013
	£	£
K R Begg		
Balance outstanding at start of year	1,894	2,690
Amounts advanced	43,844	56,996
Amounts repaid	(38,395)	(57,792)
Balance outstanding at end of year	<u>7,343</u>	<u>1,894</u>

12. ULTIMATE CONTROLLING PARTY

Mr Kenneth Ryan Begg, director, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.