

Companies
House

Aberdeen Sampling Limited

Report and accounts
For the year to 31st March 2010

Registered no: SC340238

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Report and accounts
For the year ending 31st March 2010

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Directors and general information

Director

K R Begg

Registered Office

Miltonbank
Tannadice
FORFAR
Angus
DD8 3TU

Accountant

Neil Houstoun Accountancy Ltd

Miltonbank
Tannadice
FORFAR
Angus
DD8 3TU

Bankers

Royal Bank of Scotland
22-23 Market Square
Stonehaven
AB39 2BE

Report of the directors
For the year to 31st March 2010

The director submits the report and accounts for the above year.

Results and dividends

The profit for the year amounted to £54,905 (2009 - £43,439). During the year dividends of £30,000 were paid (2009- £6,000).

Principal Activities

The principal activity of the company is that of the management of waste disposal.

Fixed Assets

~~There are no fixed assets belonging to the company.~~

Directors and their interests

The directors of the company who held office during this year, and their interests in the share of capital of the company were as follows:-

	2010 £	2009
Ordinary shares of £1 each		
K R Begg	50	50

Directors' responsibilities for the preparation of financial statements

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Auditors

For the year ending 31st March 2010 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

By order of the board

..... 

K. Begg

Date..... 8/10/10

Accountant's report
For the year ending 31st March 2010

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2010, set out in pages 6 to 12, and you consider that the company is exempt both from an audit and a report under section 477 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Neil Houston

Neil Houston Accountancy Ltd

Date...8.10.10....

Accountant
FORFAR

Profit and loss account
For the year ending 31st March 2010

	Note	Year ending 31 st March 2010 £	Year ending 31 st March 2009 £
Turnover	2	151,875	123,617
Purchases		(72,182)	(60,820)
Administrative expenses		(24,798)	(19,432)
Bank Interest Received		10	4
Operating Profit/Loss		54,905	43,370
Profit/Loss on ordinary activities before taxation	3	54,905	43,370
Taxation	4	(11,561)	(7,454)
Dividends Paid In Year		(30,000)	(6,000)
Retained Profit For Year		13,344	29,916
Retained profit/loss brought forward		29,916	0
Retained Profit/Loss carried forward		43,260	29,916

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 9 to 12 form part of these financial statements.

Balance Sheet
At 31st March 2010

	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>	<u>9,751</u>	<u>9,899</u>
<u>CURRENT ASSETS</u>		
Bank Balance	24,804	33,853
Stock	2,088	2,118
Prepayments	500	500
Debtors	24,513	14,123
	<u>51,905</u>	<u>50,594</u>
<u>CURRENT LIABILITIES</u>		
Creditors	3,435	6,671
Accrued Charges	750	650
Corporation Tax	11,561	7,454
Directors Loan Account	2,600	15,752
	<u>18,346</u>	<u>30,527</u>
<u>NET CURRENT ASSETS/</u>		
<u>LIABILITIES</u>	<u>33,559</u>	<u>20,067</u>
<u>NET ASSETS</u>	<u>43,310</u>	<u>29,966</u>
<u>FINANCED BY</u>		
<u>CAPITAL ACCOUNTS</u>		
Shareholders Funds	50	50
Retained Profit Brought Forward	29,916	
Profit	54,905	43,370
Dividends	(30,000)	(6,000)
Corporation Tax Due	(11,561)	(7,454)
	<u>43,310</u>	<u>29,966</u>

For the year ending 31st March 2010, the company was entitled to exemption from audit under s 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and signed on their behalf by:-

..... K. Begg Date 8/9/10

Director K. Begg

The notes on pages 9 to 11 form part of these financial statements.

Notes to the financial statements

For the period ending 31st March 2010

1 Accounting policies

a) Accounting convention

The accounts are prepared under the historical cost convention

b) Deferred taxation

Deferred tax is provided using the liability method for corporation tax deferred due to material timing differences, other than timing differences which can be demonstrated with reasonable probability to continue for the foreseeable future.

No reserve has been made for deferred taxation, as losses are available to set off any liability arising on timing differences.

c) Cashflow statement

The company has taken advantage of the exemption available to small companies under FRS1 and accordingly, has not prepared a cashflow statement.

d) Investments

These have been valued as the lower of cost and net realisable value.

2 Turnover

Turnover represents the invoiced amount of services provided within the UK , stated net of value added tax.

3 Profit/Loss on ordinary activities before taxation

	2010 £	2009 £
a) This is stated after charging/(crediting):		
Director's Salary and Pension	11,771	8,357

4 Taxation

Corporation Tax Due £11,561 (2009 - £7,454)

5 Tangible and Intangible Assets

	Total	Van	Equipment
<u>Cost</u>			
Brought Forward	13,198	8,203	4,995
Additions			3,103
	<u>13,198</u>	<u>8,203</u>	<u>8,098</u>
<u>Depreciation</u>			
Depreciation To Date	3,300	2,051	1,249
Charge for the year	<u>3,250</u>	<u>1,538</u>	<u>1,712</u>
Total to 31 st March 2010	<u>6,550</u>	<u>3,589</u>	<u>2,961</u>
<u>Written Down Value</u>			
At 31 st March 2010	<u>9,751</u>	<u>4,614</u>	<u>5,137</u>
At 1 st April 2009	<u>9,898</u>	<u>6,152</u>	<u>3,746</u>

6 Creditors: Amount falling due within one year

Creditors	3,435	6,671
Accrued Charges	750	650
Corporation Tax	11,561	7,454
Directors Loan Account	<u>2,600</u>	<u>15,752</u>
	<u>18,346</u>	<u>30,527</u>

7 Called up share capital

	Authorised		Allotted, issued and fully paid	
	2010	2009	2010	2009
Ordinary shares of £1 each	1,000	1,000	50	50

8 Reconciliation of movements in shareholders' funds

	2009	2009
Shareholder's Funds	50	50
Retained profit brought forward	29,916	
Retained profit/loss for the year	13,344	29,916
Closing shareholders' fund	43,260	29,916