

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
STOKES BUILDING SERVICES LIMITED

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for the Year Ended 31 March 2020

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STOKES BUILDING SERVICES LIMITED

Company Information
for the Year Ended 31 March 2020

DIRECTORS: I Stokes
Mrs I Stokes

REGISTERED OFFICE: Suite 411, Baltic Chambers
50 Wellington Street
Glasgow
Strathclyde
G2 6HL

REGISTERED NUMBER: SC340198 (Scotland)

ACCOUNTANTS: SD Business Management
Suite 411 Baltic Chambers
50 Wellington Street
Glasgow
Strathclyde
G2 6HL

STOKES BUILDING SERVICES LIMITED (REGISTERED NUMBER: SC340198)

Abridged Balance Sheet

31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		116,193		123,472
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		474,656		628,130	
Cash at bank		<u>735,526</u>		<u>540,844</u>	
		1,212,182		1,170,974	
CREDITORS					
Amounts falling due within one year		<u>86,767</u>		<u>99,637</u>	
NET CURRENT ASSETS			<u>1,125,415</u>		<u>1,071,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,241,608		1,194,809
PROVISIONS FOR LIABILITIES			<u>4,427</u>		<u>5,390</u>
NET ASSETS			<u>1,237,181</u>		<u>1,189,419</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>1,236,681</u>		<u>1,188,919</u>
SHAREHOLDERS' FUNDS			<u>1,237,181</u>		<u>1,189,419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 June 2020 and were signed on its behalf by:

I Stokes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Stokes Building Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2019	170,157
Additions	3,103
Disposals	<u>(2,159)</u>
At 31 March 2020	<u>171,101</u>
DEPRECIATION	
At 1 April 2019	46,685
Charge for year	10,310
Eliminated on disposal	<u>(2,087)</u>
At 31 March 2020	<u>54,908</u>
NET BOOK VALUE	
At 31 March 2020	<u>116,193</u>
At 31 March 2019	<u>123,472</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.