

## Rules 4.31

The Insolvency Act 1986  
 Notice of Final Meeting of  
 Creditors  
 Pursuant to Sections 171(6) and  
 172(8) of the Insolvency Act 1986  
 and Rule 4.31(4) of the  
 Insolvency (Scotland) Rules 1986

# R4.31

To the Registrar of Companies  
 To the Court

For Official Use

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Company Number

SC340190

Insert full name of  
 company

Name of Company

Aberdeen and North East Deaf Society

Insert full name and  
 address

I, Ewen R Alexander  
 16 Carden Place  
 Aberdeen  
 AB10 1FX

\* Delete whichever does not  
 apply

the liquidator of the above company give notice that the Final General Meeting of creditors under section 146 of the Insolvency Act is deemed, in terms of Rule 4.31(5), to have been held on 12 July 2012. I attach a copy of the report which was laid before the meeting.

No quorum was present at the meeting

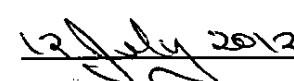
The Meeting is deemed to have been held and creditors are deemed not to have resolved against my release.

I was released as Liquidator.

Signed



Date



Presenter's name,  
 address and reference  
 (if any)

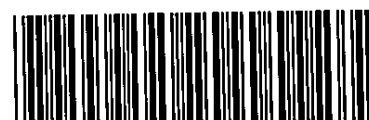
A430  
 Aberdeen and North East Deaf  
 Society  
 Ewen R Alexander  
 Ritson Smith  
 16 Carden Place  
 Aberdeen  
 AB10 1FX

For Official Use

Liquidation Section

Post Room

TUESDAY



\*S1DU55VT\*

SCT

24/07/2012

#202

COMPANIES HOUSE

## **Aberdeen & North East Deaf Society - In Liquidation**

**Liquidator's Report to Final Meeting of Creditors held within the offices of Ritson Smith, Chartered Accountants, 16 Carden Place, Aberdeen AB10 1FX on 12 July 2012 at 10.00am.**

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### **Liquidation Proceedings**

Date of Liquidation : 26 May 2010

Date of Winding-up Order : 14 June 2010

Liquidator : Ewen R Alexander CA  
Ritson Smith  
Chartered Accountants  
16 Carden Place  
Aberdeen AB10 1FX

Tel No: 01224 643311

First Meeting of Creditors : 22 July 2010

### **Introduction**

My administration of this liquidation is now complete and I now present my final report on the company. My final statement of receipts and payments is attached to this report.

### **Assets**

Assets owned by Aberdeen & North East Deaf Society ("ANEDS") included properties located at Smithfield Road, Aberdeen and Institution Road, Elgin. Both properties were marketed and sold with gross realisations amounting to £576,665.

At the date of liquidation ANEDS held funds of £54,591 in their bank account. These funds were recovered by me.

In addition, ANEDS held funds in an investment account totalling £92,307 and these were also recovered by me.

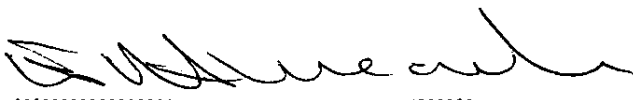
### **Liquidator's Fees**

At the first meeting of creditors no Liquidation Committee was established. In such a situation the legislation provides for the Court to supervise the administration of the case and determine the level of the Liquidator's remuneration. My remuneration during the periods I acted as both Interim Liquidator and as Liquidator were fixed by the Court in the sum of £47,961.

### **Distributions to Creditors**

After payment of the costs in administering the Liquidation sufficient funds were available to enable the claims of the preferential creditors to be paid in full.

Given the nature and amount of creditor claims, the Court approved a compromise on creditor claims whereby creditors were paid 100pence in the £ on their claims with the remaining balance of funds paid to ANEDS' largest creditor.



Ewen R Alexander  
Liquidator

**Aberdeen and North East Deaf Society  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 26/05/2011 To 16/07/2012	From 26/05/2010 To 16/07/2012
	<b>REALISATIONS</b>		
400,000.00	Property - Aberdeen	NIL	445,414.01
130,000.00	Property - Elgin	NIL	131,250.00
	Furniture & Equipment	NIL	4,000.00
7,538.00	Debtors	NIL	2,350.90
	Orange rental income re telecoms equi	NIL	4,454.65
	Investment Income	NIL	616.58
92,300.00	Standard Life	NIL	92,307.07
37,854.00	Bank of Scotland	NIL	54,591.95
186.00	Lloyds TSB	NIL	186.16
38.00	Cash on hand	NIL	38.85
	Insurance Claims	7,874.40	7,874.40
	Funds from Solicitor	NIL	427.91
	Bank Interest Gross	542.90	743.78
	Bank Interest net of CRT	NIL	25.27
	Interest Received	NIL	10,321.82
	Tax Refund	NIL	6.30
	Insurance Refund	NIL	1,424.94
	Miscellaneous	NIL	265.38
		<u>8,417.30</u>	<u>756,299.97</u>
	<b>ADMINISTRATION EXPENSES</b>		
	Bordereau	NIL	840.00
	Agents/Valuers Fees	NIL	280.00
	Other Professional Fees	NIL	5,320.80
	Legal Fees & Outlays	NIL	6,554.88
	Public Notices	NIL	964.95
	Wages - Non Trading	NIL	3,057.79
	Irrecoverable VAT	3,661.52	11,932.95
	Bank Charges	NIL	3.24
	Office Holders Fees	16,961.00	47,961.00
	Property Repairs	NIL	9,312.15
	Insurance	8,218.93	8,218.93
	Heat & Light	3,841.77	5,415.71
	Re-direction of mail	NIL	25.96
	Destruction of Service User files	NIL	945.00
	Sundry Expenses	176.60	770.37
	Court Reporters Fees	1,200.00	1,950.00
		<u>(34,059.82)</u>	<u>(103,553.73)</u>
	<b>PREFERENTIAL CREDITORS</b>		
	DTI/ RPO Preferential Claim	1,576.51	1,576.51
(10,000.00)	Employee wage arrears & holiday pay	NIL	11,548.85
		<u>(1,576.51)</u>	<u>(13,125.36)</u>
	<b>UNSECURED CREDITORS</b>		
(35,000.00)	Ordinary Creditors	639,620.88	639,620.88
(43,588.00)	Insolvency Service	NIL	NIL
(19,498.00)	Contingent - Equipment Grant	NIL	NIL
(807,000.00)	ACC Superannuation Fund	NIL	NIL
		<u>(639,620.88)</u>	<u>(639,620.88)</u>
<u>(247,170.00)</u>		<u>(666,839.91)</u>	<u>NIL</u>

