

**Registered Number SC340047**

**A & W Project Services Ltd**

**Abbreviated Accounts**

**31 March 2011**

**A & W Project Services Ltd**

**Registered Number SC340047**

**Company Information**

**Registered Office:**

An Cala  
Gills  
Canisbay  
Wick  
Caithness  
KW1 4YB

**Reporting Accountants:**

Reid & Fraser, C.A.

92 High Street  
Wick  
Caithness  
KW1 4LY

**Bankers:**

The Royal Bank of Scotland plc  
1 Bridge Street  
Wick  
Caithness  
KW1 4BU

A & W Project Services Ltd

Registered Number SC340047

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	602	99
		<u>602</u>	<u>99</u>
<b>Current assets</b>			
Cash at bank and in hand		22,811	18,978
Total current assets		<u>22,811</u>	<u>18,978</u>
<b>Creditors: amounts falling due within one year</b>		(25,448)	(26,414)
<b>Net current assets (liabilities)</b>		(2,637)	(7,436)
<b>Total assets less current liabilities</b>		<u>(2,035)</u>	<u>(7,337)</u>
<b>Total net assets (liabilities)</b>		<u>(2,035)</u>	<u>(7,337)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(2,135)	(7,437)
<b>Shareholders funds</b>		<u>(2,035)</u>	<u>(7,337)</u>

- 
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

**Mrs W Stewart, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      15% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2010		138
Additions	-	610
At 31 March 2011	-	<u>748</u>
<b>Depreciation</b>		
At 01 April 2010		39
Charge for year	-	107
At 31 March 2011	-	<u>146</u>
<b>Net Book Value</b>		
At 31 March 2011		602
At 31 March 2010	-	<u>99</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

4 **Going concern**

The directors are aware that the company is technically insolvent, however they believe it will remain a going concern with their continued financial support.