

Abbreviated Accounts for the Period 14 March 2008 to 31 March 2009

for

Studio Image (Scotland) Limited

WEDNESDAY



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COMPANIES HOUSE

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Studio Image (Scotland) Limited

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for the Period 14 March 2008 to 31 March 2009

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Studio Image (Scotland) Limited

Company Information

for the Period 14 March 2008 to 31 March 2009

**DIRECTOR:** J M Shields

**SECRETARY:** Mrs D T Shields

**REGISTERED OFFICE:** 118 Dumbarton Road  
Clydebank  
Glasgow  
G81 1UG

**REGISTERED NUMBER:** SC339601 (Scotland)

**AUDITORS:** Graham & Co. (Accountants) Limited  
118 Dumbarton Road  
Clydebank  
Glasgow  
G81 1UG

Report of the Independent Auditors to  
Studio Image (Scotland) Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Studio Image (Scotland) Limited for the period ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Graham & Co. (Accountants) Ltd.

Graham & Co. (Accountants) Limited  
118 Dumbarton Road  
Clydebank  
Glasgow  
G81 1UG

29 December 2009

Studio Image (Scotland) Limited

Abbreviated Balance Sheet

31 March 2009

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		23,697
<b>CURRENT ASSETS</b>			
Debtors		2	
Cash at bank		3,862	
		<u>3,864</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		135,769	
		<u>135,769</u>	
<b>NET CURRENT LIABILITIES</b>			·(131,905)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(108,208)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			(108,210)
			<u>(108,210)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(108,208)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29 December 2009 and were signed by:



J M Shields - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	27,633
At 31 March 2009	27,633
<b>DEPRECIATION</b>	
Charge for period	3,936
At 31 March 2009	3,936
<b>NET BOOK VALUE</b>	
At 31 March 2009	23,697

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

4. **ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Advance Construction Group Ltd.

• Studio Image (Scotland) Limited

• Notes to the Abbreviated Accounts - continued  
• for the Period 14 March 2008 to 31 March 2009

5. **GOING CONCERN**

The company's liabilities exceed the assets by £108,208. However due to the continuing support of group companies, who are the major creditors, the director considers that it is appropriate to prepare the accounts on a going concern basis.