Registered Number SC339369

A & M Machray Limited

Abbreviated Accounts

31 March 2010

Company Information

Registered Office:
22 Backbrae Street
Kilsyth
G65 0NH

Reporting Accountants:
Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Bankers:
Royal Bank Of Scotland
1 Roadside Village
Cumbernauld
Glasgow
Lanarkshire
G67 2SS

A & M Machray Limited **Registered Number SC339369**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		2,800		3,150
Tangible	3		960		1,440
			3,760		4,590
Current assets					
Stocks		3,480		2,405	
Debtors		2,250		2,850	
Total current assets		5,730		5,255	
Creditors: amounts falling due within one year		(10,984)		(8,431)	
Net current assets (liabilities)			(5,254)		(3,176)
Total assets less current liabilities			(1,494)		1,414
Creditors: amounts falling due after more than one year			(9,137)		(1,400)
Total net assets (liabilities)			(10,631)		14
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(10,632)		13
Shareholders funds			(10,631)		14

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:
K Donaldson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2009	3,500
At 31 March 2010	3,500
Amortisation	
At 01 April 2009	350
Charge for year	350
At 31 March 2010	700
Net Book Value	
At 31 March 2010	2,800
At 31 March 2009	3,150

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2009	1,920
At 31 March 2010	1,920
Depreciation	
At 01 April 2009	480
Charge for year	480
At 31 March 2010	960
Net Book Value	
At 31 March 2010	960
At 31 March 2009	1,440

4 **Share capital**

	2010	2009
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1