Registered Number SC339369

A & M Machray Limited

Abbreviated Accounts

31 March 2009

Company Information

Registered Office:
22 Backbrae Street
Kilsyth
G65 0NH

Reporting Accountants:
Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Bankers:
Royal Bank Of Scotland
1 Roadside Village
Cumbernauld
Glasgow
Lanarkshire
G67 2SS

A & M Machray Limited **Registered Number SC339369**

Balance Sheet as at 31 March 2009

	Notes	2009 £	£
Fixed assets			
Intangible	2		3,150
Tangible	3		1,440
			4,590
Current assets			
Stocks		2,405	
Debtors		2,850	
Total current assets		5,255	
Creditors: amounts falling due within one year		(8,431)	
Net current assets (liabilities)			(3,176)
Total assets less current liabilities			1,414
Creditors: amounts falling due after more than one year			(1,400)
Total net assets (liabilities)			14
Capital and reserves			
Called up share capital	4		1
Profit and loss account			13
Shareholders funds			14

a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 08 January 2010

And signed on their behalf by:
K Donaldson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks
Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost Or Valuation	**£**
additions	3,500
At 31 March 2009	3,500
Depreciation	
Charge for year	350
At 31 March 2009	350
Net Book Value	
At 31 March 2009	3,150

3 **Tangible fixed assets**

		Total
Cost		**£**
additions	_	1,920
At 31 March 2009	_	1,920
Depreciation		
Charge for year	_	480

At 31 March 2009	-	480
Net Book Value		
At 31 March 2009	-	1,440

4 **Share capital**

	2009 £
Authorised share capital:	
500000 Ordinary shares of £1 each	500,000
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1

Ordinary shares issued in the year:
1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1