

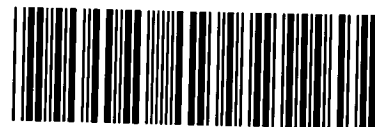
Registration number SC339242

TENEMENT STEPS LIMITED

Directors' report and financial statements

for the year ended 31 March 2016

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TENEMENT STEPS LIMITED

Company information

Directors	MARTIN WATERS
Company number	SC339242
Registered office	UNIT 403 355 BYRES ROAD GLASGOW LANARKSHIRE G12 8QZ
Accountants	MCINTYRE ACCOUNTING 76 WINSTANLEY WYND WOODSIDE KILWINNING NORTH AYRSHIRE KA13 6EB
Business address	UNIT 403 355 BYRES ROAD GLASGOW LANARKSHIRE G12 8QZ

TENEMENT STEPS LIMITED

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TENEMENT STEPS LIMITED

Directors' report for the year ended 31 March 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Incorporation and change of name

The company was incorporated on 10 March 2008 as WATERS EXPAND LIMITED. The name of the company was changed to TENEMENT STEPS LIMITED on 7 April 2008. The company commenced trade on 10 March 2008.

Principal activity

The principal activity of the company is the provision of cleaning services.

Directors

The directors who served during the year are as stated below:

MARTIN WATERS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on , and signed on its behalf by:



MARTIN WATERS

Director

TENEMENT STEPS LIMITED

Profit and loss account for the year ended 31 March 2016

		Continuing operations	
		2016	2015
	Notes	£	£
Turnover	2	121,397	159,680
Cost of sales		(82,182)	(100,887)
Gross profit		<u>39,215</u>	<u>58,793</u>
Distribution costs		(4,794)	(2,889)
Administrative expenses		(19,171)	(21,682)
Profit on ordinary activities before taxation		<u>15,250</u>	<u>34,222</u>
Tax on profit on ordinary activities	5	(3,050)	(6,844)
Profit for the year		<u>12,200</u>	<u>27,378</u>
Retained profit brought forward		32,511	25,133
Reserve Movements		(15,000)	(20,000)
Retained profit carried forward		<u><u>29,711</u></u>	<u><u>32,511</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 8 form an integral part of these financial statements.

TENEMENT STEPS LIMITED

Balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	6		(21,000)		(28,000)
Current assets					
Debtors	7	8,942		28,731	
Cash at bank and in hand		41,772		31,783	
		<u>50,714</u>		<u>60,514</u>	
Net current assets			<u>50,714</u>		<u>60,514</u>
Total assets less current liabilities			<u>29,714</u>		<u>32,514</u>
Net assets			<u><u>29,714</u></u>		<u><u>32,514</u></u>
Capital and reserves					
Called up share capital	8		3		3
Profit and loss account			<u>29,711</u>		<u>32,511</u>
Shareholders' funds	9		<u><u>29,714</u></u>		<u><u>32,514</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

TENEMENT STEPS LIMITED

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on , and are signed on their behalf by:



MARTIN WATERS

Director

Registration number SC339242

The notes on pages 5 to 8 form an integral part of these financial statements.

TENEMENT STEPS LIMITED

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Deferred taxation

TENEMENT STEPS LIMITED

Notes to the financial statements for the year ended 31 March 2016

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	7,000	7,000

4. Directors' remuneration

	2016	2015
	£	£
Remuneration and other benefits	8,064	7,934

TENEMENT STEPS LIMITED

Notes to the financial statements for the year ended 31 March 2016

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5. Tax on profit on ordinary activities

Analysis of charge in period	2016 £	2015 £
Current tax		
UK corporation tax	3,050	6,844

6. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 April 2015	(63,000)	(63,000)
At 31 March 2016	(63,000)	(63,000)
Amortisation		
At 1 April 2015	(35,000)	(35,000)
Charge for year	(7,000)	(7,000)
At 31 March 2016	(42,000)	(42,000)
Net book values		
At 31 March 2016	(21,000)	(21,000)
At 31 March 2015	(28,000)	(28,000)

7. Debtors

	2016 £	2015 £
Trade debtors	8,942	28,731

TENEMENT STEPS LIMITED

Notes to the financial statements for the year ended 31 March 2016

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8. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
Equity Shares		
3 Ordinary shares of £1 each	3	3
9. Reconciliation of movements in shareholders' funds	2016 £	2015 £
Profit for the year	12,200	27,378
Dividends	(15,000)	(20,000)
	(2,800)	7,378
Opening shareholders' funds	32,514	25,136
Closing shareholders' funds	29,714	32,514