

REGISTERED NUMBER: SC338802 (Scotland)

Abbreviated Unaudited Accounts
for the Period 4 March 2008 to 31 March 2009
for
Aberdeen Antique Centre Limited

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Aberdeen Antique Centre Limited (Registered number: SC338802)

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for the Period 4 March 2008 to 31 March 2009**

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Aberdeen Antique Centre Limited

Company Information
for the Period 4 March 2008 to 31 March 2009

DIRECTORS:

T Law
Mrs F Law
J McLaren
Mrs S McLaren

SECRETARY:

Jordan Company Secretaries Limited

REGISTERED OFFICE:

24 Great King Street
Edinburgh
Lothian
EH3 6QN

REGISTERED NUMBER:

SC338802 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR

Aberdeen Antique Centre Limited (Registered number: SC338802)

Abbreviated Balance Sheet
31 March 2009

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		45,000
Tangible assets	3		9,838
			<u>54,838</u>
CURRENT ASSETS			
Stocks		33,418	
Debtors		7,975	
Cash in hand		100	
		<u>41,493</u>	
CREDITORS			
Amounts falling due within one year		87,172	
		<u></u>	
NET CURRENT LIABILITIES			<u>(45,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,159
CREDITORS			
Amounts falling due after more than one year			(5,228)
PROVISIONS FOR LIABILITIES			<u>(1,792)</u>
NET ASSETS			<u><u>2,139</u></u>

The notes form part of these abbreviated accounts

Aberdeen Antique Centre Limited (Registered number: SC338802)

Abbreviated Balance Sheet - continued
31 March 2009

	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	4		1,000
Profit and loss account			1,139
			<u>2,139</u>
SHAREHOLDERS' FUNDS			<u>2,139</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2010 and were signed on its behalf by:

T Law - Director



The notes form part of these abbreviated accounts

Aberdeen Antique Centre Limited (Registered number: SC338802)

Notes to the Abbreviated Accounts
for the Period 4 March 2008 to 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	50,000
At 31 March 2009	50,000
AMORTISATION	
Charge for period	5,000
At 31 March 2009	5,000
NET BOOK VALUE	
At 31 March 2009	45,000

Aberdeen Antique Centre Limited (Registered number: SC338802)

Notes to the Abbreviated Accounts - continued
for the Period 4 March 2008 to 31 March 2009**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	12,504
At 31 March 2009	12,504
DEPRECIATION	
Charge for period	2,666
At 31 March 2009	2,666
NET BOOK VALUE	
At 31 March 2009	9,838

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary Shares	£1	1,000
Allotted and issued:			
Number:	Class:	Nominal value:	£
1,000	Share capital 1	£1	1,000

5. ULTIMATE PARENT COMPANY

It is considered that the directors have control of the company.