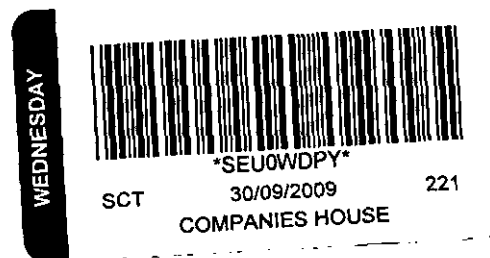


A. BESANT BUILDER LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2009



A. BESANT BUILDER LIMITED

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A. BESANT BUILDER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

| | Notes | 2009 £ | £ |
|--|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 2 | | 108,143 |
| Current assets | | | |
| Stocks | | 9,000 | |
| Debtors | | 122,263 | |
| Cash at bank and in hand | | 65 | |
| | | 131,328 | |
| Creditors: amounts falling due within one year | 3 | (257,497) | |
| Net current liabilities | | | (126,169) |
| Total assets less current liabilities | | | (18,026) |
| Creditors: amounts falling due after more than one year | | | (49,363) |
| | | | (67,389) |
| Capital and reserves | | | |
| Called up share capital | 4 | | 2 |
| Profit and loss account | | | (67,391) |
| Shareholders' funds | | | (67,389) |

A. BESANT BUILDER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18-9-09



A Besant

Director

A. BESANT BUILDER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Plant and machinery | 20% reducing balance |
| Fixtures, fittings & equipment | 20% reducing balance |
| Motor vehicles | 25% reducing balance |

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

A. BESANT BUILDER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2009

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 3 March 2008 | - |
| Additions | 154,249 |
| Disposals | (15,358) |
| | <hr/> |
| At 31 March 2009 | 138,891 |
| | <hr/> |
| Depreciation | |
| At 3 March 2008 | - |
| Charge for the period | 30,748 |
| | <hr/> |
| At 31 March 2009 | 30,748 |
| | <hr/> |
| Net book value | |
| At 31 March 2009 | <u>108,143</u> |

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £168,180.

The bank overdraft is secured with a standard security and a bond and floating charge over the assets of the company.

4 Share capital

| | 2009 £ |
|---|----------------|
| Authorised | |
| 100,000 Ordinary shares of £1 each | <u>100,000</u> |
| Allotted, called up and fully paid | |
| 2 Ordinary shares of £1 each | <u>2</u> |

A. BESANT BUILDER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2009

5 Transactions with directors

The following directors had interest free loans during the period. The movement on these loans are as follows:

| | Amount outstanding 2009 £ | Maximum in period £ |
|--------------|--|------------------------------------|
| Allan Besant | <u>18,177</u> | <u>18,177</u> |

The loans are interest free and have no set repayment terms.