

Registration number SC338631

Mitchells Coaches Limited

Abbreviated accounts

for the year ended 30 April 2015

THURSDAY



S4D806C3

SCT

06/08/2015

#315

COMPANIES HOUSE

Mitchells Coaches Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Mitchells Coaches Limited

**Report to the Board of Directors on the preparation of the unaudited
statutory accounts of Mitchells Coaches Limited for the year ended 30 April 2015.**

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mitchells Coaches Limited for the year ended 30 April 2015 as set out on pages 3 to 11 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Mitchells Coaches Limited, as a body, in accordance with the terms of our engagement letter dated 28 August 2014.

Our work has been undertaken solely to enable us to prepare the accounts on behalf of Mitchells Coaches Limited and state those matters that we have agreed to state to the Board of Directors of Mitchells Coaches Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mitchells Coaches Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mitchells Coaches Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mitchells Coaches Limited. You consider that Mitchells Coaches Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mitchells Coaches Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Barrie Scott & Co.
Chartered Accountants**

**16-18 Weir Street
Falkirk
FK1 1RA**

3/8/15

Mitchells Coaches Limited

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		77,317		145,068
Current assets					
Debtors		56,167		82,056	
Cash at bank and in hand		104,668		27,046	
		<u>160,835</u>		<u>109,102</u>	
Creditors: amounts falling due within one year		<u>(121,345)</u>		<u>(98,484)</u>	
Net current assets			<u>39,490</u>		<u>10,618</u>
Total assets less current liabilities			116,807		155,686
Creditors: amounts falling due after more than one year			(32,083)		(49,583)
Provisions for liabilities			<u>(15,463)</u>		<u>(29,014)</u>
Net assets			<u>69,261</u>		<u>77,089</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>69,161</u>		<u>76,989</u>
Shareholders' funds			<u>69,261</u>		<u>77,089</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Mitchells Coaches Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 3/8/15, and are signed on their behalf by:

J I Mitchell
Director

A handwritten signature in black ink, appearing to be 'J I Mitchell', written over a horizontal line.

Registration number SC338631

The notes on pages 4 to 5 form an integral part of these financial statements.

Mitchells Coaches Limited

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Revenue recognition

Turnover represents the total invoice value, excluding value added tax, of coach hires made during the year.

Revenue is recognised when the service has been provided.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% reducing balance/3 years straight line
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated as above. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Mitchells Coaches Limited

Notes to the abbreviated financial statements for the year ended 30 April 2015

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2014	20,000	204,321	224,321
Additions	-	28,499	28,499
Disposals	-	(100,244)	(100,244)
At 30 April 2015	<u>20,000</u>	<u>132,576</u>	<u>152,576</u>
Depreciation Provision for diminution in value			
At 1 May 2014	20,000	59,253	79,253
On disposals	-	(30,040)	(30,040)
Charge for year	-	26,046	26,046
At 30 April 2015	<u>20,000</u>	<u>55,259</u>	<u>75,259</u>
Net book values			
At 30 April 2015	<u>-</u>	<u>77,317</u>	<u>77,317</u>
At 30 April 2014	<u>-</u>	<u>145,068</u>	<u>145,068</u>
 3. Share capital		2015	2014
		£	£
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>