

COMPANY REGISTRATION NUMBER SC338522

**Abbey Supplies Limited**  
**Unaudited Abbreviated Accounts**  
**31st January 2014**

SATURDAY



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05/07/2014

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COMPANIES HOUSE

**CONDIE & CO**  
Chartered Accountants  
10 Abbey Park Place  
Dunfermline  
Fife  
KY12 7NZ

# **Abbey Supplies Limited**

## **Abbreviated Accounts**

**Year Ended 31st January 2014**

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# Abbey Supplies Limited

## Abbreviated Balance Sheet

31st January 2014

	Note	2014 £	2013 £
<b>Fixed Assets</b>			
Investments	2	65,000	65,000
<b>Current Assets</b>			
Stocks		-	4,000
Debtors		4,560	4,897
Cash at bank and in hand		16,980	7,273
		21,540	16,170
<b>Creditors: Amounts Falling due Within One Year</b>		35,746	34,058
<b>Net Current Liabilities</b>		(14,206)	(17,888)
<b>Total Assets Less Current Liabilities</b>		50,794	47,112
<b>Capital and Reserves</b>			
Called-up equity share capital	4	1	1
Profit and loss account		50,793	47,111
<b>Shareholders' Funds</b>		50,794	47,112

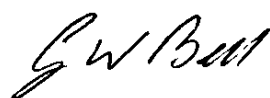
For the year ended 31st January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23rd June 2014, and are signed on their behalf by:



**G W Bell**  
Director

Company Registration Number: SC338522

The notes on pages 2 to 3 form part of these abbreviated accounts.

# Abbey Supplies Limited

## Notes to the Abbreviated Accounts

Year Ended 31st January 2014

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

#### Stocks

Stocks are valued at the lower of cost and net realisable value.

### 2. Fixed Assets

	Investments £
<b>Cost</b>	
At 1st February 2013 and 31st January 2014	<u>65,000</u>
<b>Net Book Value</b>	
At 31st January 2014	<u>65,000</u>
At 31st January 2013	<u>65,000</u>

The above represents a capital investment in Abbey Bell LLP. Abbey Supplies Limited is a member of Abbey Bell LLP. At the year end, the directors reviewed the carrying value of the investment and considered there to be no diminution in value.

### 3. Directors' Current Accounts

Movements on the directors accounts during the year were as follows:

	GW Bell £	KJ Graham £	Total £
Balance at 31st January 2013	27,849	-	27,849
Funds introduced	<u>650</u>	<u>-</u>	<u>650</u>
Balance at 31st January 2014	<u>28,499</u>	<u>-</u>	<u>28,499</u>

The loan from Graeme Bell is interest free and repayable on demand.

### 4. Share Capital

#### Authorised share capital:

	2014 £	2013 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

# Abbey Supplies Limited

## Notes to the Abbreviated Accounts

Year Ended 31st January 2014

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### 4. Share Capital *(continued)*

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# Abbey Supplies Limited

## Report to the Directors on the Preparation of the Unaudited Statutory Accounts of Abbey Supplies Limited

Year Ended 31st January 2014

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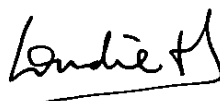
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbey Supplies Limited for the year ended 31st January 2014 as set out on pages 1 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [www.icas.org.uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance).

This report is made solely to the Board of Directors of Abbey Supplies Limited, as a body, in accordance with the terms of our engagement letter dated 26th July 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abbey Supplies Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [www.icas.org.uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Supplies Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbey Supplies Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Supplies Limited. You consider that Abbey Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abbey Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO  
Chartered Accountants

10 Abbey Park Place  
Dunfermline  
Fife  
KY12 7NZ

25th June 2014