# **Abbey Supplies Limited Unaudited Abbreviated Accounts** 31st January 2009

**CONDIE & CO** 

**Chartered Accountants** 10 Abbey Park Place Dunfermline Fife **KY12 7NZ** 



COMPANIES HOUSE

#### **Abbreviated Accounts**

# Period from 27th February 2008 to 31st January 2009

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#### **Abbreviated Balance Sheet**

#### 31st January 2009

	Note	£	31 Jan 09 £
Current Assets			
Debtors		83,581	
Cash at bank and in hand		4,948	
		88,529	
Creditors: Amounts Falling due Within One Year		23,207	
Net Current Assets			65,322
Total Assets Less Current Liabilities			65,322
Capital and Reserves			
Called-up equity share capital	3		1
Profit and loss account			65,321
Shareholders' Funds			65,322

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 10th August 2009, and are signed on their behalf by:

GW Bell

Grbm

GW Bell Director

The notes on page 2 form part of these abbreviated accounts.

#### Notes to the Abbreviated Accounts

#### Period from 27th February 2008 to 31st January 2009

#### 1. Accounting Policies

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

#### 2. Transactions With the Directors

At 31 January 2009, the directors loan account balance of Graeme Bell was in credit to the sum of £499. The loan is interest free and repayable on demand.

#### 3. Share Capital

#### Authorised share capital:

100 Ordinary shares of £1 each		31 Jan 09 £ 100
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<b>No</b> 1	£

During the period, 1 Ordinary Share of £1 was issued. The purpose of this allotment was to raise the initial share capital of the company.

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Accountants' Report to the Directors of Abbey Supplies Limited

Period from 27th February 2008 to 31st January 2009

In accordance with the engagement letter dated 4th March 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 2 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31st January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

CONDIE & CO

Chartered Accountants

10 Abbey Park Place Dunfermline Fife KY12 7NZ

13th August 2009