

REFTRADE UK LIMITED

**Information for Filing with
The Registrar**

for the year ended

31 December 2016

Company No. SC338373

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COMPANIES HOUSE

Refrade UK Limited

Information for filing for the year ended 31 December 2016

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REFTRADE UK LIMITED (COMPANY NUMBER SC338373)

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Note	£	£	2015	£
FIXED ASSETS					
Tangible assets	2		76,895		114,869
CURRENT ASSETS					
Stock		9,987		6,551	
Debtors		154,749		121,022	
Cash at bank and in hand		<u>120,330</u>		<u>86,899</u>	
		285,066		214,472	
Creditors: amounts falling due within one year		<u>(111,860)</u>		<u>(97,762)</u>	
Net current assets			<u>173,206</u>		<u>116,710</u>
Total assets less current (liabilities)			250,101		231,579
Provisions for liabilities-deferred taxation			<u>(15,300)</u>		<u>(22,850)</u>
			<u>£234,801</u>		<u>£208,729</u>
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Profit and loss account			<u>219,801</u>		<u>193,729</u>
Shareholders' funds			<u>£234,801</u>		<u>£208,729</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2016 relating to small companies.

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006
- as permitted by S444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

The financial statements were approved by the board of directors on 25 September 2017 and signed on its behalf by:-



G. Spence

Director

REFTRADE UK LIMITED

NOTES TO THE ACCOUNTS

1. Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of FRS 102 section 1A small entities. There have been no material departures from the standard. The transit to FRS 102 has not affected the reported financial position and the financial performance of the company.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised at point of sale.

Fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements

Plant and machinery - 25% on cost
Computer equipment - 33% on cost

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged for the profit and loss account on a straight line basis over the period of the lease.

Refrade UK Limited

Notes (continued)

2. Tangible fixed assets

Cost	Total
At 1 January 2016	£186,070
Additions	10,394
Disposals	<u>(34,853)</u>
At 31 December 2016	<u>161,611</u>
Depreciation	
At 1 January 2016	£71,201
Charge for year	23,525
Disposals	<u>(10,010)</u>
At 31 December 2016	<u>84,716</u>
Net Book value	
At 31 December 2016	<u>£76,895</u>
At 31 December 2015	<u>£114,869</u>

3. Employee Numbers

	<u>2016</u>	<u>2015</u>
The average number of persons employed by the company was	<u>4</u>	<u>4</u>

4. Additional information

The company is a private company, limited by shares and registered in Scotland.

Its registered number is SC338373

Its registered office is Birchmoss Plant & Storage Depot

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Westhill
Aberdeenshire
AB23 6XL