

**REFTRADE UK LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**REGISTERED NUMBER SC338373**

TUESDAY



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**REFTRADE UK LIMITED ( REGISTERED NUMBER SC338373)**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2015**

			2014
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	114,869	<u>130,491</u>
<b>Current assets</b>			
Stock		6,551	6,800
Debtors		121,022	262,874
Cash at bank and in hand		<u>86,899</u>	<u>31,060</u>
		214,472	300,734
Creditors: amounts falling due within one year		<u>(97,762)</u>	<u>(214,883)</u>
<b>Net current assets</b>		<u>116,710</u>	<u>85,851</u>
Total assets less current liabilities		231,579	216,342
<b>Provisions for liabilities</b>		<u>(22,850)</u>	<u>(25,900)</u>
<b>Net assets</b>		<u>£208,729</u>	<u>£190,442</u>
<b>Capital and reserves</b>			
Called up share capital	3	£15,000	£15,000
Profit and loss account		<u>193,729</u>	<u>175,442</u>
<b>Shareholders' funds</b>		<u>£208,729</u>	<u>£190,442</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors' statement required by Section 477 of the Companies Act 2006 is shown on the following page which forms part of the Balance Sheet.

These abbreviated accounts were approved by the directors on 2 May 2016 and signed by



Greg Spence  
Director

**REFTRADE UK LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**Directors' Statements required by Section 477**

**for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the directors on 2 May 2016 and signed by

A handwritten signature in black ink, appearing to read 'G. Spence', with a long horizontal flourish extending to the right.

Greg Spence  
Director

# **REFTRADE UK LIMITED**

## **Notes to the abbreviated accounts**

**for the year ended 31 December 2015**

### **1 Accounting Policies**

#### **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### **2. Tangible Fixed Assets**

#### **Cost**

At 1 January 2015	£177,011
Additions	9,259
Disposals	<u>(200)</u>
At 31 December 2015	<u>£186,070</u>

#### **Depreciation**

At 1 January 2015	£46,520
Charge for year	24,881
Disposals	<u>(200)</u>
At 31 December 2015	<u>£71,201</u>

#### **Net Book Value**

At 31 December 2015	<u>£114,869</u>
At 31 December 2014	<u>£130,491</u>

### **3 Called up share capital**

Allotted, issued and fully paid:

7,500 A ordinary shares of £1 each	£7,500
7,500 B ordinary shares of £1 each	<u>7,500</u>
	<u>£15,000</u>