

A B Decorators Ltd

Registered Number; SC338130

Abbreviated Financial Statements For The Year Ended 28th February 2010



A B Decorators Ltd

**Company Information
For the Year Ended 28th February 2010**

DIRECTORS :

Alan Begley
Clare Begley

SECRETARY :

Alan Begley

REGISTERED OFFICE:

10 Newton Place
Glasgow
G3 7PR

REGISTERED NUMBER:

SC338130

ACCOUNTANT

Drummond Management Consultants
10 Newton Place
Glasgow,
G3 7PR

A B Decorators Ltd

Abbreviated Balance Sheet

28th February 2010

| | Notes | <u>2010</u> |
|--|-------|-------------|
| | | <u>£</u> |
| FIXED ASSETS; | | |
| Tangible Assets | | 3142 |
| CURRENT ASSETS | | |
| Debtors | | 1856 |
| CREDITORS; | | |
| Amounts falling due within year one | | <u>1458</u> |
| NET CURRENT LIABILITIES; | | <u>398</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>3540</u> |
| CREDITORS | | |
| Amounts falling due after more than one year | | 4350 |
| | | <u>-810</u> |
| CAPITAL RESERVES; | | |
| Called up share capital | 2 | 100 |
| Profit and loss account | | <u>-910</u> |
| Shareholders' funds | | <u>-810</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 28 February 2010

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



Alan Begley

Approved by the Board on

15 November 2010

The notes form part of these financial statements

A B Decorators Ltd

Notes to the Abbreviated Financial Statements

For the Year Ended 28th February 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company does not operate a defined contribution pension scheme.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|----------------------------|--------------|
| | £ |
| COST; | |
| 1 March 2009 | 4350 |
| Additions | <u>0</u> |
| At 28 February 2010 | <u>4350</u> |
| DEPRECIATION; | |
| 1 March 2009 | 653 |
| Charge for Year | <u>555</u> |
| At 28 February 2010 | <u>1208</u> |
| NET BOOK VALUE; | |
| 1 March 2009 | <u>3697</u> |
| At 28 February 2010 | <u>3142</u> |

3. CALLED UP SHARE CAPITAL

Authorised

| Number; | Class; | Nominal Value | £ |
|---------|----------|---------------|------------|
| 100 | Ordinary | £1 | <u>100</u> |

Allotted, Issued and Fully Paid

| Number; | Class; | Nominal Value | £ |
|---------|----------|---------------|------------|
| 100 | Ordinary | £1 | <u>100</u> |