

A1 Contracts Scotland Ltd

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2014

AIMS Accountants for Business
12 Ravenshall
Cleland
Motherwell
ML1 5HT

A1 Contracts Scotland Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
A1 Contracts Scotland Ltd
for the Year Ended 28 February 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A1 Contracts Scotland Ltd for the year ended 28 February 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of A1 Contracts Scotland Ltd, as a body, in accordance with the terms of our engagement letter dated 1 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of A1 Contracts Scotland Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A1 Contracts Scotland Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A1 Contracts Scotland Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A1 Contracts Scotland Ltd. You consider that A1 Contracts Scotland Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A1 Contracts Scotland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

AIMS Accountants for Business
12 Ravenshall
Cleland
Motherwell
ML1 5HT
28 November 2014

A1 Contracts Scotland Ltd
(Registration number: SC338076)
Abbreviated Balance Sheet at 28 February 2014

	Note	28 February 2014 £	28 February 2013 £
Fixed assets			
Tangible fixed assets		13,057	12,485
Current assets			
Debtors		1,585	-
Cash at bank and in hand		24,791	1,979
		26,376	1,979
Creditors: Amounts falling due within one year		(36,454)	(4,596)
Net current liabilities		(10,078)	(2,617)
Total assets less current liabilities		2,979	9,868
Provisions for liabilities		(2,611)	(2,497)
Net assets		368	7,371
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		268	7,271
Shareholders' funds		368	7,371

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 November 2014 and signed on its behalf by:

.....
Ms Karon Marrow
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A1 Contracts Scotland Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Asset class	Depreciation method and rate
Motor Vehicle	33.3% straight line
Plant and machinery	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2013	15,611	15,611
Additions	<u>7,609</u>	<u>7,609</u>
At 28 February 2014	<u>23,220</u>	<u>23,220</u>
Depreciation		
At 1 March 2013	3,126	3,126
Charge for the year	<u>7,037</u>	<u>7,037</u>
At 28 February 2014	<u>10,163</u>	<u>10,163</u>
Net book value		
At 28 February 2014	<u><u>13,057</u></u>	<u><u>13,057</u></u>
At 28 February 2013	<u><u>12,485</u></u>	<u><u>12,485</u></u>

A1 Contracts Scotland Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	28 February 2014		28 February 2013	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
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