

Registration number: SC338076

AM Scaffolding Ltd

Directors' Report and Unaudited Financial Statements

for the Year Ended 28 February 2011

Derek May - AIMS Accountants for Business
Suite 1.11
Dalziel Building
7 Scott Street
Motherwell
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AM Scaffolding Ltd
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The following pages do not form part of the statutory financial statements:

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AM Scaffolding Ltd
Company Information

Directors	Ms Karon Marrow Mr Adrian McNally
Registered office	12 Inverary Gardens Newarthill North Lanrakshire ML1 5ER
Accountants	Derek May - AIMS Accountants for Business Suite 1.11 Dalziel Building 7 Scott Street Motherwell ML1 1PN

AM Scaffolding Ltd
Directors' Report for the Year Ended 28 February 2011

The directors present their report and the unaudited financial statements for the year ended 28 February 2011.

Directors of the company

The directors who held office during the year were as follows:

Ms Karon Marrow

Mr Adrian McNally


Principal activity

The principal activity of the company is provision of scaffolding services.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 28/11/11 and signed on its behalf by:


.....
Ms Karon Marrow
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
AM Scaffolding Ltd
for the Year Ended 28 February 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AM Scaffolding Ltd for the year ended 28 February 2011 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of AM Scaffolding Ltd, as a body, in accordance with the terms of our engagement letter dated 6 December 2009. Our work has been undertaken solely to prepare for your approval the accounts of AM Scaffolding Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AM Scaffolding Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AM Scaffolding Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AM Scaffolding Ltd. You consider that AM Scaffolding Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AM Scaffolding Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Derek May - AIMS Accountants for Business
Suite 1.11
Dalziel Building
7 Scott Street
Motherwell
ML1 1PN

Date: 28/11/11

AM Scaffolding Ltd
Profit and Loss Account for the Year Ended 28 February 2011

	Note	2011 £	2010 £
Turnover		14,254	-
Cost of sales		<u>(528)</u>	<u>-</u>
Gross profit		13,726	-
Administrative expenses		<u>(4,931)</u>	<u>(200)</u>
Operating profit/(loss)	2	<u>8,795</u>	<u>(200)</u>
Profit/(loss) on ordinary activities before taxation		8,795	(200)
Tax on profit/(loss) on ordinary activities	3	<u>(1,847)</u>	<u>-</u>
Profit/(loss) for the financial year	7	<u><u>6,948</u></u>	<u><u>(200)</u></u>

AM Scaffolding Ltd
(Registration number: SC338076)
Balance Sheet at 28 February 2011

	Note	2011 £	2010 £
Current assets			
Debtors	4	5,580	-
Cash at bank and in hand		<u>8,774</u>	<u>100</u>
		14,354	100
Creditors: Amounts falling due within one year	5	<u>(7,506)</u>	<u>(200)</u>
Net assets/(liabilities)		<u>6,848</u>	<u>(100)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	<u>6,748</u>	<u>(200)</u>
Shareholders' funds/(deficit)		<u>6,848</u>	<u>(100)</u>

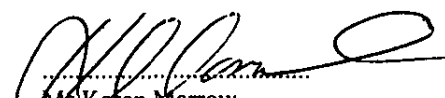
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 28/11/11 and signed on its behalf by:


 Ms Karon Marrow
 Director

The notes on pages 6 to 7 form an integral part of these financial statements.

AM Scaffolding Ltd

Notes to the Financial Statements for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit/(loss)

Operating profit/(loss) is stated after charging:

2011	2010
£	£

3 Taxation

Tax on profit/(loss) on ordinary activities

2011	2010
£	£

Current tax

Corporation tax charge

1,847	-
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4 Debtors

2011	2010
£	£

Trade debtors

5,580	-
5,580	-

AM Scaffolding Ltd

Notes to the Financial Statements for the Year Ended 28 February 2011

..... *continued*

Debtors includes £nil (2010 - £nil) receivable after more than one year.

5 Creditors: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	200	200
Corporation tax	1,847	-
Other creditors	5,459	-
	<u>7,506</u>	<u>200</u>

6 Share capital

Allotted, called up and fully paid shares

	2011	2010
	No. £	No. £
Ordinary Shares of £1 each	<u>100</u> <u>100</u>	<u>100</u> <u>100</u>

7 Reserves

	Profit and loss account £	Total £
At 1 March 2010	(200)	(200)
Profit for the year	<u>6,948</u>	<u>6,948</u>
At 28 February 2011	<u>6,748</u>	<u>6,748</u>

8 Control

The company is controlled by the director who owns 100% of the called up share capital.

AM Scaffolding Ltd
Detailed Profit and Loss Account for the Year Ended 28 February 2011

	2011		2010
	£	£	£
Turnover (analysed below)	14,254		-
Cost of sales (analysed below)	<u>(528)</u>		<u>-</u>
Gross profit	<u>13,726</u>		<u>-</u>
Gross profit (%)	96.30%		0%
Administrative expenses			
Establishment costs (analysed below)	395		-
General administrative expenses (analysed below)	<u>4,536</u>		<u>200</u>
	<u>(4,931)</u>		<u>(200)</u>
Profit/(loss) on ordinary activities before taxation	<u><u>8,795</u></u>		<u><u>(200)</u></u>

AM Scaffolding Ltd
Detailed Profit and Loss Account for the Year Ended 28 February 2011

	2011 £	2010 £
Turnover		
Sales, UK	14,254	-
	<u>14,254</u>	<u>-</u>
Cost of sales		
Materials	528	-
	<u>528</u>	<u>-</u>

AM Scaffolding Ltd

Detailed Profit and Loss Account for the Year Ended 28 February 2011

..... continued

	2011 £	2010 £
Establishment costs		
Insurance	395	-
General administrative expenses		
Telephone and fax	190	-
Printing, postage and stationery	82	-
Hire of plant and machinery	825	-
Accountancy fees	600	200
Motor expenses	2,646	-
Advertising	193	-
	<u>4,536</u>	<u>200</u>