

**REGISTERED NUMBER: SC337470 (Scotland)**

**Financial Statements For The Year Ended 31 March 2018**

**for**

**A For Audi Limited**

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**For The Year Ended 31 March 2018**

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**A For Audi Limited**  
**Company Information**  
**For The Year Ended 31 March 2018**

**DIRECTOR:** A C Dunn

**SECRETARY:** Mrs C J Dunn

**REGISTERED OFFICE:** 6 Andrew Court  
Clyde Street  
Clydebank  
G81 1PF

**REGISTERED NUMBER:** SC337470 (Scotland)

**ACCOUNTANTS:** Robb Ferguson  
Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Abridged Statement of Financial Position**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		9,000		9,900
Tangible assets	5		<u>109,966</u>		<u>91,482</u>
			<b>118,966</b>		<b>101,382</b>
<b>CURRENT ASSETS</b>					
Stocks		4,603		4,603	
Debtors		410,014		318,825	
Cash in hand		<u>1,108</u>		<u>1,205</u>	
		<b>415,725</b>		<b>324,633</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>430,269</u>		<u>348,796</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(14,544)</b>		<b>(24,163)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>104,422</b>		<b>77,219</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<b>(90,874)</b>		<b>(57,074)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(9,498)</b>		<b>(9,498)</b>
<b>NET ASSETS</b>			<b>4,050</b>		<b>10,647</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>3,950</u>		<u>10,547</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>4,050</b>		<b>10,647</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A For Audi Limited (Registered number: SC337470)**

**Abridged Statement of Financial Position - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

A C Dunn - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

A For Audi Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixed plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the statement of comprehensive income. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the statement of comprehensive income.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase or finance lease are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the term of the lease, whichever is the shorter.

The interest element of these obligations is charged to the statement of comprehensive income over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the statement of comprehensive income on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the statement of comprehensive income in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 14) .

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**4. INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>18,000</u>
<b>AMORTISATION</b>	
At 1 April 2017	8,100
Amortisation for year	<u>900</u>
At 31 March 2018	<u>9,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>9,000</u>
At 31 March 2017	<u>9,900</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017	195,560
Additions	48,412
Disposals	<u>(30,714)</u>
At 31 March 2018	<u>213,258</u>
<b>DEPRECIATION</b>	
At 1 April 2017	104,078
Charge for year	17,241
Eliminated on disposal	<u>(18,027)</u>
At 31 March 2018	<u>103,292</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>109,966</u>
At 31 March 2017	<u>91,482</u>



**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017	30,714
Disposals	<u>(30,714)</u>
At 31 March 2018	-
<b>DEPRECIATION</b>	
At 1 April 2017	17,757
Charge for year	270
Eliminated on disposal	<u>(18,027)</u>
At 31 March 2018	-
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>12,957</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	<b>2018</b>	2017
	<b>£</b>	<b>£</b>
Repayable by instalments		
Bank loans more 5 years	<u>5,275</u>	<u>6,430</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	2017
	<b>£</b>	<b>£</b>
Bank loans	14,775	15,930
Hire purchase contracts	<u>-</u>	<u>11,623</u>
	<u>14,775</u>	<u>27,553</u>

Bank of Scotland plc hold a floating charge over the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.