

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**A FOR AUDI LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>7</b>

**A FOR AUDI LIMITED**

**Company Information  
for the Year Ended 31 March 2015**

**DIRECTOR:** A Dunn

**SECRETARY:** Mrs C Dunn

**REGISTERED OFFICE:** Paxton House  
11 Woodside Crescent  
Charing Cross  
Glasgow  
G3 7UL

**REGISTERED NUMBER:** SC337470 (Scotland)

**ACCOUNTANTS:** McAllisters  
Paxton House  
11 Woodside Crescent  
Charing Cross  
Glasgow  
G3 7UL

**A FOR AUDI LIMITED (REGISTERED NUMBER: SC337470)****Abbreviated Balance Sheet  
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		11,700		12,600
Tangible assets	3		<u>108,114</u>		<u>88,690</u>
			119,814		101,290
<b>CURRENT ASSETS</b>					
Stocks		4,384		4,175	
Debtors		130,990		124,764	
Cash in hand		<u>1,920</u>		<u>2,876</u>	
		137,294		131,815	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>214,595</u>		<u>209,406</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(77,301)</u>		<u>(77,591)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,513		23,699
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(35,529)		(17,146)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,350)</u>		<u>(2,731)</u>
<b>NET ASSETS</b>			<u>634</u>		<u>3,822</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>534</u>		<u>3,722</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>634</u>		<u>3,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2015 and were signed by:

A Dunn - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The accounts have been prepared on a going concern basis on the basis that the director will repay his director's loan account.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>18,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	5,400
Amortisation for year	<u>900</u>
At 31 March 2015	<u>6,300</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>11,700</u>
At 31 March 2014	<u>12,600</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	142,739
Additions	<u>36,156</u>
At 31 March 2015	<u>178,895</u>
<b>DEPRECIATION</b>	
At 1 April 2014	54,049
Charge for year	<u>16,732</u>
At 31 March 2015	<u>70,781</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>108,114</u>
At 31 March 2014	<u>88,690</u>

4. CREDITORS

Creditors include an amount of £ 64,354 (31.3.14 - £ 31,315 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.15 £	31.3.14 £
Repayable by instalments	<u>8,556</u>	<u>9,545</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015**

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
<b>A Dunn</b>		
Balance outstanding at start of year	99,811	65,295
Amounts advanced	185,854	174,516
Amounts repaid	(180,873)	(140,000)
Balance outstanding at end of year	<u>104,792</u>	<u>99,811</u>



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
A FOR AUDI LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A FOR AUDI LIMITED for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of A FOR AUDI LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A FOR AUDI LIMITED and state those matters that we have agreed to state to the director of A FOR AUDI LIMITED in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A FOR AUDI LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A FOR AUDI LIMITED. You consider that A FOR AUDI LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A FOR AUDI LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McAllisters  
Paxton House  
11 Woodside Crescent  
Charing Cross  
Glasgow  
G3 7UL

15 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.