

Abbreviated Accounts for the Year Ended 31 March 2010

for

A FOR AUDI LIMITED

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**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

A FOR AUDI LIMITED

**Company Information
for the Year Ended 31 March 2010**

DIRECTOR: A Dunn

SECRETARY: Mrs C Dunn

REGISTERED OFFICE: Paxton House
11 Woodside Crescent
Charing Cross
Glasgow
G3 7UL

REGISTERED NUMBER: 337470

ACCOUNTANTS: McAllisters
Paxton House
11 Woodside Crescent
Glasgow
G3 7UL

A FOR AUDI LIMITED

Abbreviated Balance Sheet 31 March 2010

	Notes	31.3.10 £	£	31.3.09 £	£
FIXED ASSETS					
Intangible assets	2		16,200		17,100
Tangible assets	3		<u>41,587</u>		<u>14,820</u>
			57,787		31,920
CURRENT ASSETS					
Stocks		2,500		5,067	
Cash at bank and in hand		<u>3,436</u>		<u>35,119</u>	
		5,936		40,186	
CREDITORS					
Amounts falling due within one year		<u>53,955</u>		<u>64,565</u>	
NET CURRENT LIABILITIES			(48,019)		(24,379)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,768		7,541
CREDITORS					
Amounts falling due after more than one year			<u>9,440</u>		<u>2,571</u>
NET ASSETS			<u>328</u>		<u>4,970</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>228</u>		<u>4,870</u>
SHAREHOLDERS' FUNDS			<u>328</u>		<u>4,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

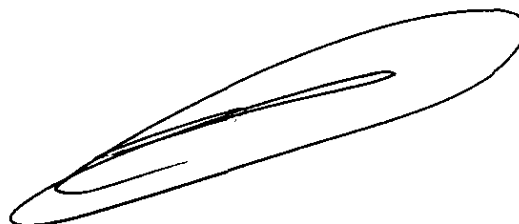
• **A FOR AUDI LIMITED**

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2010 and were signed by:

A Dunn - Director

A handwritten signature in black ink, consisting of a large, stylized loop with a horizontal line through it, followed by a smaller loop and a final stroke.

The notes form part of these abbreviated accounts

A FOR AUDI LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	18,000
AMORTISATION	
At 1 April 2009	900
Charge for year	900
At 31 March 2010	1,800
NET BOOK VALUE	
At 31 March 2010	16,200
At 31 March 2009	17,100

• **A FOR AUDI LIMITED**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	19,761
Additions	40,680
	<hr/>
At 31 March 2010	60,441
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DEPRECIATION	
At 1 April 2009	4,941
Charge for year	13,913
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At 31 March 2010	18,854
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NET BOOK VALUE	
At 31 March 2010	41,587
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At 31 March 2009	14,820
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.10 £	31.3.09 £
100	Ordinary	1	100	100
			<hr/>	<hr/>

• A FOR AUDI LIMITED

**Report of the Accountants to the Director of
A FOR AUDI LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McAllisters
McAllisters
Paxton House
11 Woodside Crescent
Glasgow
G3 7UL

17 June 2010