

REGISTERED NUMBER: SC337470

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

A FOR AUDI LIMITED

TUESDAY



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A FOR AUDI LIMITED

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for the Year Ended 31 March 2012**

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A FOR AUDI LIMITED

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: A Dunn

SECRETARY: Mrs C Dunn

REGISTERED OFFICE: Paxton House
11 Woodside Crescent
Charing Cross
Glasgow
G3 7UL

REGISTERED NUMBER: SC337470

ACCOUNTANTS: McAllisters
Paxton House
11 Woodside Crescent
Glasgow
G3 7UL

A FOR AUDI LIMITED

Abbreviated Balance Sheet 31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		14,400		15,300
Tangible assets	3		61,216		34,677
			<u>75,616</u>		<u>49,977</u>
CURRENT ASSETS					
Stocks		3,500		2,678	
Debtors		68,788		64,059	
Cash in hand		1,042		1,395	
		<u>73,330</u>		<u>68,132</u>	
CREDITORS					
Amounts falling due within one year	4	144,973		109,972	
NET CURRENT LIABILITIES			<u>(71,643)</u>		<u>(41,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,973		8,137
CREDITORS					
Amounts falling due after more than one year	4		(256)		(4,419)
PROVISIONS FOR LIABILITIES			<u>(3,053)</u>		<u>(3,088)</u>
NET ASSETS			<u>664</u>		<u>630</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			564		530
SHAREHOLDERS' FUNDS			<u>664</u>		<u>630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A FOR AUDI LIMITED

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 July 2012 and were signed by:

A handwritten signature in black ink, consisting of several overlapping, sweeping strokes that form a stylized, elongated shape.

A Dunn - Director

The notes form part of these abbreviated accounts

A FOR AUDI LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A FOR AUDI LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	18,000
AMORTISATION	
At 1 April 2011	2,700
Charge for year	900
At 31 March 2012	3,600
NET BOOK VALUE	
At 31 March 2012	14,400
At 31 March 2011	15,300

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	65,623
Additions	39,820
Disposals	(1,000)
At 31 March 2012	104,443
DEPRECIATION	
At 1 April 2011	30,946
Charge for year	12,281
At 31 March 2012	43,227
NET BOOK VALUE	
At 31 March 2012	61,216
At 31 March 2011	34,677

The following balances relate to assets purchased on a finance lease or hire purchase and are included in the total value of tangible fixed assets:

	Vehicles	Machinery
Net Book Value	£8,172	£1,808
Depreciation charge for the year	£2,724	£603

A FOR AUDI LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2012

4. CREDITORS

Creditors include an amount of £24,340 (31.3.11 - £21,342) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12	31.3.11
	£	£
A Dunn		
Balance outstanding at start of year	62,847	(55)
Amounts advanced	120,184	130,262
Amounts repaid	(129,000)	(67,360)
Balance outstanding at end of year	<u>54,031</u>	<u>62,847</u>

7. POST BALANCE SHEET EVENTS

The director Andy Dunn has entered into a lease agreement to finance the fit out of the new MOT bay. The agreement is with Kennet Leasing and monthly payments of £637.69 gross will commence in July 2012. the duration of the lease agreement is 61 months.

8. ULTIMATE CONTROLLING PARTY

Andrew Dunn is the sole director and 60% shareholder and is therefore considered to be the ultimate controlling party.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A FOR AUDI LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

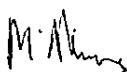
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A FOR AUDI LIMITED for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of A FOR AUDI LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A FOR AUDI LIMITED and state those matters that we have agreed to state to the director of A FOR AUDI LIMITED in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A FOR AUDI LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A FOR AUDI LIMITED. You consider that A FOR AUDI LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A FOR AUDI LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



McAllisters
Paxton House
11 Woodside Crescent
Glasgow
G3 7UL

5 July 2012

This page does not form part of the abbreviated accounts